

July 07, 2022

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001


Dear Sir/Madam,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with respect to the proposed Scheme of Arrangement between HG Industries Limited (formerly Himalaya Granites Limited) (“Transferor Company”) and Greenlam Industries Limited (the “Company” or “Transferee Company”) and their respective shareholders and all concerned for the amalgamation of the Transferor Company with and into the Transferee Company (“Scheme”)**

It is hereby certified that the draft scheme of arrangement involving HG Industries Limited and Greenlam Industries Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended from time to time, including the following:

| Sl.                           | Reference                                | Particulars   |
|-------------------------------|--|---|
| 1.                            | Regulations 17 to 27 of LODR Regulations | Corporate governance requirements                                   |
| 2.                            | Regulation 11 of LODR Regulations        | Compliance with securities laws                                     |
| Requirements of this circular |  |   |
| (a)                           | Para (I)(A)(2)                           | Submission of documents to Stock Exchanges                          |
| (b)                           | Para (I)(A)(2)                           | Conditions for schemes of arrangement involving unlisted entities   |
| (c)                           | Para (I)(A)(4) (a)                       | Submission of Valuation Report                                      |
| (d)                           | Para (I)(A)(5)                           | Auditors certificate regarding compliance with Accounting Standards |
| (e)                           | Para (I)(A)(9)                           | Provision of approval of public shareholders through e-voting       |

For GREENLAM INDUSTRIES LIMITED



**PRAKASH KUMAR BISWAL**  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL



For GREENLAM INDUSTRIES LIMITED



**SAURABH MITTAL**  
MANAGING DIRECTOR & CEO  
DIN: 00273917

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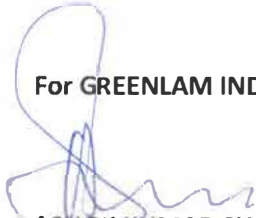
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Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving HG Industries Limited and Greenlam Industries Limited, are in compliance with all the Accounting Standards applicable to a listed entity.

For GREENLAM INDUSTRIES LIMITED



**ASHOK KUMAR SHARMA**  
CHIEF FINANCIAL OFFICER



For GREENLAM INDUSTRIES LIMITED



**SAURABH MITTAL**  
MANAGING DIRECTOR & CEO  
DIN: 00273917