

July 07, 2022

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001


Dear Sir,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with respect to the proposed Scheme of Arrangement between HG Industries Limited (formerly Himalaya Granites Limited) ("Transferor Company") and Greenlam Industries Limited (the "Company" or "Transferee Company") and their respective shareholders and all concerned for the amalgamation of the Transferor Company with and into the Transferee Company ("Scheme")**

This is with regards to the proposed Scheme of Arrangement as approved by the Board of Directors at their Meeting held on June 30, 2022, between HG Industries Limited (Transferor Company) and the Company and their respective shareholders and all concerned under Section 230 to 232 of the Companies Act, 2013 for the amalgamation of the Transferor Company with and into the Company, in this connection, with respect to the above application, we hereby confirm that:

- a) No material event impacting the valuation has occurred, during the intervening period of filing the scheme documents with the Stock Exchange and period under consideration for valuation i.e. since June 28, 2022.
- b) There have not been any past defaults of listed debt obligations, of the Transferor Company and the Transferee Company which forms part of the scheme.

Thanking You,  
Yours faithfully,  
For GREENLAM INDUSTRIES LIMITED

  
PRAKASH KUMAR BISWAL  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL

