

Greenlam/2021-22

June 16, 2021

The Manager,  
**BSE Limited**  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2021.

The above is for your information and record.

Thanking You,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**

Encl.: As above

**Registered Office :**

Makum Road, Tinsukia,  
Assam - 786125,  
Corporate Identity Number:  
L21016AS2013PLC011624

**Greenlam Industries Limited**

2nd Floor, West Wing  
Worldmark 1, Aerocity  
IGI Airport Hospitality District  
New Delhi - 110037

T : +91-11-42791399  
Email: [info@greenlam.com](mailto:info@greenlam.com)  
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# Greenlam Industries Limited

## 1. RELATED PARTY DISCLOSURES (for the half year ended March 31, 2021)

### 1.1 List of related parties and relationship:

#### Related parties with whom transactions have taken place during the half year ended March 31, 2021

- a) **Directors & Key Managerial Personnel**
- i) Mr. Shiv Prakash Mittal, Non Executive Chairman
  - ii) Mr. Saurabh Mittal, Managing Director & CEO
  - iii) Mrs. Parul Mittal, Whole-Time Director
  - iv) Mr. Vijay Kumar Chopra, Independent Director
  - v) Ms. Matangi Gowrishanker, Independent Director (Appointed on 28th August, 2020)
  - vi) Ms. Sonali Bhagwati Dalal, Independent Director (Cessation on 28th August, 2020)
  - vii) Mr. Sandip Das, Independent Director
  - viii) Mr. Ashok Kumar Shama, Chief Financial Officer
  - ix) Mr. Prakash Kumar Biswal, Company Secretary
- b) **Enterprises Owned/Influenced by Directors, Key Managerial Personnel or their relatives**
- i) Himalaya Granites Limited
  - ii) Greenply Industries Limited
  - iii) Greenpanel Industries Limited
  - iv) Seema Realcon Private Limited
  - v) Greenlam Industries Limited Employees Gratuity Trust

### 1.2 TRANSACTIONS DURING THE HALF YEAR:

(Rs. in lacs)

Particulars	Key Managerial Personnel and Directors	Enterprises Owned/Influenced by Key Managerial Personnel or their relatives
<b>Sale of Products</b>		
Greenply Industries Ltd.	-	67.78
Greenpanel Industries Ltd	-	111.09
Seema Realcon Pvt Ltd	-	3584.06
<b>Total</b>	-	<b>3762.93</b>
<b>Purchase of Products</b>		
Greenpanel Industries Ltd	-	291.55
Seema Realcon Pvt Ltd	-	2.59
<b>Total</b>	-	<b>294.14</b>
<b>Commission (including ORC) and Reimbursement of Expenses</b>		
Seema Realcon Pvt Ltd	-	18.85
Greenlam Industries Ltd Employees Gratuity Trust	-	0.32
<b>Total</b>	-	<b>19.17</b>
<b>Contribution to Gratuity Trust</b>		
Greenlam Industries Ltd Employees Gratuity Trust	-	1,330.00
<b>Total</b>	-	<b>1,330.00</b>
<b>Rent Paid</b>		
Himalaya Granites Ltd.	-	30.60
Greenpanel Industries Ltd	-	0.30
<b>Total</b>	-	<b>30.90</b>
<b>Remuneration</b>		
Mr. Saurabh Mittal	409.86	-
Mrs. Parul Mittal	280.30	-
Mr Shiv Prakash Mittal	19.80	-
Mr. Vijay Kumar Chopra#	20.80	-
Ms. Sonali Bhagwati Dalal#	7.35	-
Mr. Sandip Das#	21.20	-
Ms. Matangi Gowrishanker#	14.25	-
Mr. Ashok Kumar Sharma	70.68	-
Mr. Prakash Kumar Biswal	27.10	-
<b>Total</b>	<b>871.34</b>	-
<b>Amount outstanding as at 31st March 2021</b>		
<b>Trade Receivable</b>		
Greenply Industries Ltd.	-	-
Greenpanel Industries Ltd	-	25.45
<b>Total</b>	-	<b>25.45</b>




## Greenlam Industries Limited

<b>Trade Payable</b>		
Greenpanel Industries Ltd	-	130.55
<b>Total</b>	-	<b>130.55</b>

<b>Advance from Customers</b>		
Seema Realcon Pvt Ltd	-	45.51
<b>Total</b>	-	<b>45.51</b>

<b>Remuneration Payable</b>		
Mr. Saurabh Mittal	242.88	-
Mrs. Parul Mittal	192.85	-
Mr Shiv Prakash Mittal	18.00	
Mr. Vijay Kumar Chopra#	18.00	
Ms. Sonali Bhagwati Dalal#	7.35	
Mr. Sandip Das#	18.00	
Ms. Matangi Gowrishanker#	10.65	
Mr. Ashok Kumar Sharma	4.92	
Mr. Prakash Kumar Biswal	2.07	
<b>Total</b>	<b>514.72</b>	-

# Including sitting fees and commission

#### **Terms and conditions of transactions with related parties**

1. Purchase from related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end are unsecured and will be settled in cash and cash equivalents.
2. The Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken in each financial year through examining the financial position of the related parties and the market in which the related party operates.
3. The guarantees given to related party is made in the ordinary course of business and on terms at arm's length price. The commission on such guarantees have been recovered at arm length price as per safe harbour rules of Income Tax Act.


