

Greenlam/2020-21  
July 15, 2020



The Manager,  
**BSE Limited**  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2020.

The above is for your information and record.

Thanking you,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash', is written over a circular blue stamp.

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRSEIDENT - LEGAL**



Encl.: As above.

# GREENLAM INDUSTRIES LIMITED

## 1. RELATED PARTY DISCLOSURES

(for the half year ended March 31, 2020)

### 1.1 List of related parties and relationship:

Related parties with whom transactions have taken place during the half year ended March 31, 2020 :-

#### a) Directors & Key Management Personnel

- i) Mr. Shiv Prakash Mittal, Non-Executive Chairman
- ii) Mr. Saurabh Mittal, Managing Director & CEO
- iii) Ms. Parul Mittal, Whole-time Director
- iv) Mr. Vijay Kumar Chopra, Independent Director
- vi) Ms. Sonali Bhagwati Dalal, Independent Director
- vii) Mr. Sandip Das, Independent Director
- viii) Mr. Ashok Kumar Sharma, Chief Financial Officer
- ix) Mr. Prakash Kumar Biswal, Company Secretary

#### b) Enterprises Owned/Influenced by Directors, Key Management Personnel or their relatives


- i) Himalaya Granites Limited
- ii) Greenply Industries Limited
- iii) Greenpanel Industries Limited
- iv) Seema Realcon Private Limited

### 1.2 TRANSACTIONS DURING THE HALF YEAR:

(₹ in Lacs)

Particulars	Key Managerial Personnel and Directors	Enterprises Owned/ Influenced by Key Management Personnel or their relatives
<b><u>Sale of Products</u></b>		
Greenply Industries Limited	-	13.31
Greenpanel Industries Limited	-	62.42
Seema Realcon Private Limited	-	2,704.59
<b>Total</b>	<b>-</b>	<b>2,780.32</b>
<b><u>Purchase of Products</u></b>		
Greenply Industries Limited	-	-
Greenpanel Industries Limited	-	253.25
Seema Realcon Private Limited	-	-
<b>Total</b>	<b>-</b>	<b>253.25</b>
<b><u>Rent Paid</u></b>		
Himalaya Granites Limited	-	29.17
Greenpanel Industries Limited	-	0.30
<b>Total</b>	<b>-</b>	<b>29.47</b>
<b><u>Remuneration</u></b>		
Mr. Saurabh Mittal	387.24	-
Mrs. Parul Mittal	208.70	-
Mr. Shiv Prakash Mittal	18.00	-
Mr. Vijay Kumar Chopra#	19.60	-
Ms. Sonali Bhagwati Dalal#	23.10	-
Mr. Sandip Das#	19.51	-
Mr. Ashok Kumar Sharma	60.49	-
Mr. Prakash Kumar Biswal	26.42	-
<b>Total</b>	<b>763.06</b>	<b>-</b>
<b><u>Amount outstanding as at 31st March, 2020</u></b>		
<b><u>Trade Receivable</u></b>		
Greenply Industries Limited	-	8.22
Greenpanel Industries Limited	-	20.90
Seema Realcon Private Limited*	-	-
<b>Total</b>	<b>-</b>	<b>29.12</b>

For Greenlam Industries Limited

  
**Prakash Kumar Biswal**  
 Company Secretary &  
 Vice President-Legal

## GREENLAM INDUSTRIES LIMITED

<b>Advance from Customers</b>		
Seema Realcon Private Limited		9.95
<b>Total</b>	-	<b>9.95</b>
<b>Trade Payable</b>		
Greenply Industries Limited	-	-
Greenpanel Industries Limited	-	43.65
<b>Total</b>	-	<b>43.65</b>
<b>Remuneration Payable</b>		
Mr. Saurabh Mittal	255.00	-
Ms. Parul Mittal	141.50	-
Mr. Shiv Prakash Mittal	18.00	-
Mr. Vijay Kumar Chopra	18.00	-
Ms. Sonali Bhagwati Dalal	18.00	-
Mr. Sandip Das	14.41	-
<b>Total</b>	<b>464.91</b>	-

# Including sitting fees and commission

\* Amount due from Seema Realcon Pvt Ltd is exclusive of ₹159.71 lacs, received through Channel Finance facility from a Bank.

#### Terms and conditions of transactions with related parties

1. Purchase from related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end are unsecured and will be settled in cash and cash equivalents.
2. The Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken in each financial year through examining the financial position of the related parties and the market in which the related party operates.

For Greenlam Industries Limited

  
Prakash Kumar Biswal  
Company Secretary &  
Vice President-Legal