

## **Greenlam Industries Ltd. makes its first annual result announcement, records a growth of 10per cent FY15 & 20per cent in Q4 FY15**

- Net revenue from operations reported at Rs 231 cr. having a growth of 20 per cent
- Operating Profit remained unchanged at Rs. 23 cr.
- Net Profit reported at Rs. 4.7 cr for the Q4 FY15 as compared to Rs. 14.3 cr in corresponding quarter of FY14
- Net revenue from operations reported at Rs 845 cr. for the Financial year ended 31<sup>st</sup> march, 2015 having a growth of 10 per cent
- Operating Profit remained unchanged at Rs. 93 cr.
- Net Profit reported at Rs. 26.6 cr for the Financial year FY 15 as compared to Rs. 37.2 cr in FY14

**National, 28<sup>th</sup> May, 2015:** Greenlam Industries, the leader in the surface decor with their offering in Decorative laminates and Decorative Veneers announced their first annual results for the year ended on March 31, 2015. The company has recorded a net growth of **10 per cent in FY15 & 20 percent in Q4 FY15.**

The company's results are not comparable since Greenlam industries was demerged from Greenply Industries and got listed on 2nd March, 2015. With a complete leadership in the domestic and international market for its laminate and veneer offerings, Greenlam has recently diversified into new product lines – Engineered Wood Flooring & Melamine Faced Chipboards.

Greenlam enjoys a market share of 12 per cent in the total laminates market which is pegged at Rs 3,500 crore. The total laminates exported from India are valued at Rs 800 crore and the company's share is 40 per cent of this. The veneer market is Rs 800 crore and Greenlam has 10 per cent of the market.

**Speaking on the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said,** *“We have recorded a positive growth of 10 percent, in a sluggish macro environment & in a stagnant market scenario. In Q4 we have achieved our highest capacity utilization of 126 per cent in decorative laminates thereby achieving a revenue growth of 20 per cent in Q4. Our entry in the flooring segment makes us the first manufacturer of engineered wood flooring in the country with a massive capacity of one million sqm”.*

### **Future Outlook**

*Going forward, our focus will be on strengthening our new product portfolio- Engineered Wood Flooring, introduction of new variants in decorative veneer, strengthening our laminate business by expanding capacity by 20 per cent, product innovation across segments and continuous network expansion and market penetration. Greenlam is also launching factory-finished doors and frames in an organized*



manner for the first time in the industry. The door plant with a capacity of 1,20,000 doors a year, will be put up at the existing Behror plant in Rajasthan.