

# GREENLAM INDUSTRIES LIMITED

## Statement of Standalone Un-audited Results for the quarter and half-year ended 30th September, 2015

PART I		(₹ in lacs)			
Sl. No.	Particulars	Quarter ended		Half-year ended	Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2015 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from Operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	22161.52	20818.16	42979.68	80404.23
	(b) Other Operating Income	846.22	881.38	1727.60	4055.60
	<b>Total income from operations (net)</b>	<b>23007.74</b>	<b>21699.54</b>	<b>44707.28</b>	<b>84459.83</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	12134.16	12441.82	24575.98	50,284.03
	b) Purchase of Stock-in-trade	221.27	56.61	277.88	612.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	455.90	150.34	606.24	256.97
	d) Employee benefits expense	2542.99	2493.35	5036.34	7,884.57
	e) Depreciation and amortisation expense	752.19	763.28	1515.47	3,018.62
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	(24.36)	(35.60)	(59.96)	177.75
	g) Other Expenses	4718.72	4076.83	8795.55	16,130.51
	<b>Total Expenses</b>	<b>20800.87</b>	<b>19946.63</b>	<b>40747.50</b>	<b>78364.57</b>
3	Profit from operations before other income, finance costs and exceptional Items	2206.87	1752.91	3959.78	6095.26
4	Other income	25.80	22.16	47.96	142.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	2232.67	1775.07	4007.74	6237.53
6	Finance costs	746.04	773.71	1519.75	2684.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1486.63	1001.36	2487.99	3553.49
8	Exceptional items	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax</b>	<b>1486.63</b>	<b>1001.36</b>	<b>2487.99</b>	<b>3553.49</b>
10	Tax Expenses				
	for Current	(317.28)	(213.70)	(530.98)	(752.31)
	for Deferred	101.97	(12.68)	89.29	(891.98)
	for MAT Credit	(348.94)	(136.90)	(485.84)	752.31
11	Net Profit/(Loss) from ordinary activities after tax	922.38	638.08	1,560.46	2,661.51
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>922.38</b>	<b>638.08</b>	<b>1560.46</b>	<b>2661.51</b>
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1206.82	1206.82	1206.82	1206.82
15	Reserves excluding Revaluation Reserves	-	-	-	21449.27
16	<b>i) Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>3.82*</b>	<b>2.64*</b>	<b>6.47*</b>	<b>32.46</b>
	<b>ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)</b>	<b>3.82*</b>	<b>2.64*</b>	<b>6.47*</b>	<b>11.03</b>
<b>PART II</b>		<b>Select Information for the quarter and half-year ended 30th September, 2015</b>			
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	-Number of Shares	10839496	10839496	10839496	10853664
	-Percentage of Shareholding	44.91	44.91	44.91	44.97
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	13296878	13296878	13296878	13282710
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	55.09	55.09	55.09	55.03
<b>Particulars</b>		<b>Three Months ended 30th September, 2015</b>			
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

\* Not annualised

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 04, 2015. The auditors have carried out "Limited Review" of the above results.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a loss of ₹ 152.21 lacs (previous year ₹ 152.10 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.
- In respect of the setting-up of 'Engineered Door' Manufacturing Unit at Behror, Rajasthan, the Company has commenced commercial production during the quarter under review.
- In respect of expansion of Manufacturing Capacity of Laminate at the Unit of the Company at Nalagarh, Himachal Pradesh, the Company has commenced commercial production during the quarter under review.
- Figures for the quarter and half-year ended September 30, 2014 are not provided as the same were not published earlier, the date of listing with Stock Exchanges being March 02, 2015.

**7 Standalone Statement of assets and liabilities:****(₹ in lacs)**

Particulars		As at	
		30.09.2015	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	1206.82	1206.82
	(b) Reserves and Surplus	23059.48	21499.02
	<b>Sub-total - Shareholders' funds</b>	<b>24266.30</b>	<b>22705.84</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	13111.01	14182.25
	(b) Deferred tax liabilities (net)	1930.44	1444.60
	(c) Other long-term liabilities	161.15	137.01
	(d) Long-term provisions	844.72	745.42
	<b>Sub-total - Non-current liabilities</b>	<b>16047.32</b>	<b>16509.28</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	11901.56	9303.14
	(b) Trade payables	17263.79	17646.39
	(c) Other current liabilities	4927.89	5034.83
	(d) Short-term provisions	49.62	179.71
	<b>Sub-total - Current liabilities</b>	<b>34142.86</b>	<b>32164.07</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>74456.48</b>	<b>71379.19</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	33803.47	32060.94
	(b) Non-current investments	1744.54	1744.54
	(c) Long-term loans and advances	687.57	827.27
	(d) Other non-current assets	78.22	37.24
	<b>Sub-total - Non-current assets</b>	<b>36313.80</b>	<b>34669.99</b>
2	<b>Current assets</b>		
	(a) Current investments		-
	(b) Inventories	20322.58	18810.01
	(c) Trade receivables	12440.75	11808.13
	(d) Cash and cash equivalents	173.19	290.35
	(e) Short-term loans and advances	5193.65	5788.20
	(f) Other current assets	12.51	12.51
	<b>Sub-total - Current assets</b>	<b>38142.68</b>	<b>36709.20</b>
	<b>TOTAL - ASSETS</b>	<b>74456.48</b>	<b>71379.19</b>

By order of the Board

Place: Behror, Rajasthan  
Date : November 04, 2015

**Saurabh Mittal**  
Managing Director & CEO

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# GREENLAM INDUSTRIES LIMITED

## Segmentwise Revenue, Results and Capital Employed

Particulars	(₹ in lacs)			
	Quarter ended		Half-year ended	Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>1. Segment Revenue (Net)</b>				
a) Laminates & Allied Products	19968.94	18869.07	38838.01	74516.40
b) Veneer & Allied Products	3038.80	2830.47	5869.27	9943.43
c) Unallocated	-	-	-	-
<b>Total</b>	<b>23007.74</b>	<b>21699.54</b>	<b>44707.28</b>	<b>84459.83</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>23007.74</b>	<b>21699.54</b>	<b>44707.28</b>	<b>84459.83</b>
<b>2. Segment Result [Profit/(Loss) before tax and interest]</b>				
a) Laminates & Allied Products	2687.09	2159.81	4846.90	6300.27
b) Veneer & Allied Products	184.54	135.01	319.55	1564.83
c) Unallocated	-	-	-	-
<b>Total</b>	<b>2871.63</b>	<b>2294.82</b>	<b>5166.45</b>	<b>7865.10</b>
Less: (i) Interest	746.04	773.71	1519.75	2684.04
(ii) Other Unallocable expenditure net of unallocable Income	638.96	519.75	1158.71	1627.57
<b>Total Profit before Tax</b>	<b>1486.63</b>	<b>1001.36</b>	<b>2487.99</b>	<b>3553.49</b>
<b>Capital employed</b>				
a) Laminates & Allied Products	32198.96	33726.87	32198.96	33176.97
b) Veneer & Allied Products	17463.71	15607.56	17463.71	14241.04
c) Unallocated	4409.56	4259.19	4409.56	3436.51
<b>Total</b>	<b>54072.23</b>	<b>53593.62</b>	<b>54072.23</b>	<b>50854.52</b>

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 04, 2015. The auditors have carried out "Limited Review" of the above results.

By order of the Board

Place: Behror, Rajasthan  
Date : November 04, 2015

Saurabh Mittal  
Managing Director & CEO

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