

GREENLAM INDUSTRIES LIMITED

Statement of Standalone Un-audited Results for the quarter and nine-months ended 31st December, 2015

(₹ in lacs)

PART I

Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	23195.67	22161.52	20411.40	66175.35	58567.49	80404.23
	(b) Other Operating Income	897.15	846.22	1064.84	2624.75	2770.66	4055.60
	Total income from operations (net)	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
2	Expenses						
	a) Cost of materials consumed	13235.86	12134.16	13524.58	37811.84	36809.70	50,284.03
	b) Purchase of Stock-in-trade	105.97	221.27	154.09	383.85	283.25	612.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(355.88)	455.90	(670.13)	250.36	203.41	256.97
	d) Employee benefits expense	2735.72	2542.99	2080.57	7772.06	5912.01	7,884.57
	e) Depreciation and amortisation expense	802.65	752.19	812.48	2318.12	2224.95	3,018.62
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	107.99	(24.36)	105.50	48.03	147.92	177.75
	g) Other Expenses	4985.09	4718.72	4101.25	13780.64	11123.98	16,130.51
	Total Expenses	21617.40	20800.87	20108.34	62364.90	56705.22	78364.57
3	Profit from operations before other income, finance costs and exceptional items	2475.42	2206.87	1367.90	6435.20	4632.93	6095.26
4	Other income	23.90	25.80	26.39	71.86	112.22	142.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	2499.32	2232.67	1394.29	6507.06	4745.15	6237.53
6	Finance costs	604.87	746.04	703.57	2124.62	1984.77	2684.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
10	Tax Expenses						
	for Current	(416.28)	(317.28)	(144.78)	(947.26)	(578.59)	(752.31)
	for Deferred	(326.16)	(473.16)	(206.07)	(812.00)	(498.98)	(891.98)
	for MAT Credit	16.33	226.19	135.61	105.62	507.58	752.31
11	Net Profit/(Loss) from ordinary activities after tax	1,168.34	922.38	475.48	2,728.80	2,190.39	2,661.51
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	1168.34	922.38	475.48	2728.80	2190.39	2661.51
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1206.82	1206.82	1206.82	1206.82	1206.82	1206.82
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	21449.27
16	i) Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)	4.84*	3.82*	16.36*	11.31*	73.40*	32.46
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)	4.84*	3.82*	1.97*	11.31*	9.08*	11.03

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 22, 2016. The auditors have carried out "Limited Review" of the above results.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a loss of ₹ 175.76 lacs (previous year ₹ 152.10 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.

By order of the Board

Place: New Delhi

Date : January 22, 2016

Saurabh Mittal
 Managing Director & CEO
 DIN: 00273917

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GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Particulars	Quarter ended			Nine-months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue (Net)						
a) Laminates & Allied Products	20378.76	19968.94	19291.41	59216.77	54769.65	74516.40
b) Veneer & Allied Products	3714.06	3038.80	2184.83	9583.33	6568.50	9943.43
c) Unallocated	-	-	-	-	-	-
Total	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
2. Segment Result [Profit/(Loss) before tax and interest]						
a) Laminates & Allied Products	3141.40	2687.09	1788.06	7988.30	4751.69	6300.27
b) Veneer & Allied Products	52.54	184.54	36.38	372.09	1122.43	1564.83
c) Unallocated	-	-	-	-	-	-
Total	3193.94	2871.63	1824.44	8360.39	5874.12	7865.10
Less: (i) Interest	604.87	746.04	703.57	2124.62	1984.77	2684.04
(ii) Other Unallocable expenditure net of unallocable Income	694.62	638.96	430.15	1853.33	1128.97	1627.57
Total Profit before Tax	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
Capital employed						
a) Laminates & Allied Products	31327.73	32198.96	35526.45	31327.73	35526.45	33176.97
b) Veneer & Allied Products	18714.54	17463.71	13002.84	18714.54	13002.84	14241.04
c) Unallocated	4644.47	4409.56	900.47	4644.47	900.47	3436.51
Total	54686.74	54072.23	49429.76	54686.74	49429.76	50854.52

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 22, 2016. The auditors have carried out "Limited Review" of the above results.

By order of the Board

Place: New Delhi
Date : January 22, 2016

Saurabh Mittal
Managing Director & CEO
DIN: 00273917