



Greenlam Industries Ltd. announces its Consolidated Financial Results for Q1 FY2017-18

Highlights for Quarter ended 30th June, 2017

- Consolidated Revenue reported at Rs. 288.8 crores, growth of 5.7 % on YoY basis
- EBDITA reported at Rs. 32.8 crores, growth of 8.7 % on YoY basis
- Net Profit reported at Rs. 13.4 crores, growth of 57.4 % on YoY basis

Financial Highlights for Q1 FY18 Results

Consolidated Profit & Loss Statement Highlights			
(Rs. in Crore)	Q1 FY18	Q1 FY17	Growth % (y-o-y)
Revenues from Operations	288.8	273.3	5.7%
EBDITA	32.8	30.2	8.7%
Profit before Tax	20.2	13.2	53.2%
Profit after Tax	13.4	8.5	57.4%
Basic EPS (Rs.)*	5.56	3.54	

*Not annualized

National, 9th August, 2017: Greenlam Industries Ltd. are leading manufacturers of surfacing products. With its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa - engineered doors & frames, announced its consolidated financial results for the First Quarter of the financial year ended June 30, 2017 today.

For the first quarter ended 30th June 2017, the consolidated revenues from operations stood at Rs. 288.8 crs, an increase of 5.7%, as compared to Rs. 273.3 crores in corresponding quarter of the previous financial year. Consolidated Operating Profit increased by 8.7% at Rs. 32.8 crores as compared to Rs. 30.2 crores in the corresponding quarter last year. The consolidated net profit stood at of Rs. 13.4 crores, as compared to Rs. 8.5 crores in the corresponding quarter last year, which is an increase of 57.4%.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“In the current environment of GST being implemented, we saw a reasonable growth in Quarter 1 results. The top line growth came from domestic market with 18.6% growth. Exports business was relatively subdued due to unavoidable challenges. EBDITA and PAT grew by 8.7% and 57.4% respectively.*

We expect GST implementation to benefit the overall industry. In line with regulatory requirements, we have passed on the GST benefit to the market and hopefully at these favorable rates we will see a meaningful market shift from unorganised to organised.

At Greenlam it is our constant endeavor to bring the best in surfacing products to our consumers. With increased capacities and capabilities, we are well equipped to ride the change”

About Greenlam Industries Limited

Greenlam is among the top three laminate manufacturers worldwide. With over two decades of experience in the surface décor space, Greenlam has been the pioneers in introducing the international décor trend, in India & to the international markets. Greenlam Industries Limited has been beautifying interior spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions. The company is engaged in the manufacture of decorative laminate, decorative veneers, doors, wall clads, wooden flooring and melamine faced chip board (MFC).

For more information, please visit us at: <http://www.greenlamindustries.com>

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