

Greenlam Industries Ltd. records a *growth* of 146% in Net Profit in Q3 FY 2016

- Net Profit reported at **Rs.11.7 cr, a growth of 146% over the corresponding quarter last year**
- Net revenue from operations reported at **Rs.240.9 cr.**, a growth of 12 %
- Operating Profit jumps 14.1% at **Rs.33.9 cr.**

National, 22nd January, 2016: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood-decorative veneers, Mikasa real wood floors & Mikasa-engineered doors & frames, today announced its financial results for the Third Quarter ended December 31st 2015 for financial year 2015-16.

The company recorded a net profit of **Rs. 11.7**, as compared to **Rs. 4.8** in the corresponding quarter last year, an increment of 146%. Net Revenues from Operations stood at **Rs.240.9 crores**, a 12 % increase over the corresponding quarter in the previous financial year.

Greenlam recently commissioned the commercial production of engineered wood door solutions plant, which becomes the first factory finished door plant in the country in that segment of the market. We have put up a capacity of 120,000 doors per annum and these products will be marketed under the brand Mikasa Doors and Frames. In addition, we have introduced 2016 range in Mikasa floors and Decowood- our premium veneer brand.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“Innovation with a firm focus on growth has always been a key endeavour at Greenlam Industries. The company has made concerted efforts to bring in new products that will excite consumers while maintaining the growth trajectory. Our third quarter financial growth has been fuelled by better performance in laminate segment domestically and a strong growth in the decorative veneer and allied products segment. We continue to be committed to innovation and 2016 will see an aggressive push on markets.”*

With leadership in the domestic and international market for its laminate offerings, Greenlam has recently been recognized for its product innovation at Acetech 2015- Asia's largest exhibition on Architecture, Construction and Design. Reaffirming its commitment to bringing the best global trends in surfaces and design to India, Greenlam Industries showcased its stunning range of products and applications including the latest-Engineered doors, clad and Greenlam laminates. Greenlam Industries had the largest experiential zone at Acetech.

About Greenlam Industries Limited

Greenlam is the leading manufacturers in the decorative laminates, decorative veneer, engineered wood flooring and engineered doors segment along with being the Asian market leader in the decorative laminates space. With over two decades of experience in the surface décor space, Greenlam Industries Ltd has been the pioneer in introducing international décor trend in India and the international markets. Greenlam Industries Limited has been beautifying spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be



reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions.

For more information, please visit us at: <http://www.greenlamindustries.com>

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