

# Greenlam Industries Limited



## UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2014

<b><u>EQUITY AND LIABILITIES:</u></b>	<b>AS AT 31ST MARCH, 2014</b>		<b>AS AT 31ST MARCH, 2013</b>	
	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>
<b>Shareholders' Funds :</b>				
Share Capital	-		-	
Reserves & Surplus	20319.12		16222.26	
		20319.12		16222.26
<b>Minority Interest</b>		4.81		3.92
<b>Non-current Liabilities :</b>				
Long-Term Borrowings	12440.15		4534.00	
Deferred Tax Liabilities (Net)	608.37		668.13	
Other Long Term Liabilities	51.20		65.73	
Long-Term Provisions	683.40		546.17	
		13783.12		5814.03
<b>Current Liabilities</b>				
Short-Term Borrowings	21506.06		20348.31	
Trade Payables	13664.65		11617.72	
Other Current Liabilities	5149.75		5054.99	
Short-Term Provisions	39.98		33.22	
		40360.44		37054.24
<b>TOTAL :</b>		<b>74467.49</b>		<b>59094.45</b>
<b><u>ASSETS :</u></b>				
<b>Non-current Assets</b>				
<b>Fixed Assets :</b>				
Tangible Assets	19554.35		18176.62	
Intangible Assets	242.57		408.49	
Capital Work-in-Progress	6839.08		619.14	
	26636.00		19204.25	
<b>Investments</b>	-		-	
<b>Long Term Loans &amp; Advances</b>	2244.73		1272.05	
<b>Other Non-current Assets</b>	718.72		407.77	
		29599.45		20884.07
<b>Current Assets</b>				
Inventories	22833.29		19043.73	
Trade Receivables	15344.36		12940.34	
Cash & Bank Balances	499.53		312.41	
Short Term Loans & Advances	6190.45		5913.90	
Other Current Assets	0.41		0.00	
		44868.04		38210.38
<b>TOTAL :</b>		<b>74467.49</b>		<b>59094.45</b>

# Greenlam Industries Limited



## UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

	FOR THE YEAR ENDED			
	31ST MARCH, 2014		31ST MARCH, 2013	
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
<b>INCOME :</b>				
Sale of Products		86119.72		76482.93
Other Operating Revenue		182.08		293.65
		<u>86301.80</u>		<u>76776.58</u>
Less : Central Excise Duty		3610.80		3511.71
Revenue from Operations		<u>82691.00</u>		<u>73264.87</u>
Other Income		330.98		224.28
<b>Total Revenue</b>		<b><u>83021.98</u></b>		<b><u>73489.15</u></b>
<b>EXPENDITURE :</b>				
Cost of Materials Consumed		45730.98		41545.54
Purchase of finished/traded goods		1292.26		1230.72
Changes in Inventories of Finished Goods, Stock in Process and Stock in Trade		(1604.55)		(1909.40)
Payments & Other Benefits to Employees		10169.82		8529.36
Finance Costs		2252.15		2230.45
Depreciation & Amortization		2369.51		2149.40
Other Expenses		16950.62		14622.41
Loss/(Gain) due to Fluctuation in Foreign Exchange Rates		813.49		337.13
Impairment Loss recognised on goodwill		124.93		-
<b>Total Expenditure</b>		<b><u>78099.21</u></b>		<b><u>68735.61</u></b>
<b>Profit before Tax</b>		<b>4922.77</b>		<b>4753.54</b>
<b>Tax Expense</b>				
Current Tax	974.87		1001.04	
Earlier Years Tax	-		-	
Add/ (Less) : Mat Credit Entitlement	(28.25)		-	
	<u>946.62</u>		<u>1001.04</u>	
Deferred Tax	(59.75)	886.87	74.03	1075.07
		<u>4035.90</u>		<u>3678.47</u>
Minority Interest		0.55		1.87
<b>Profit for the Year</b>		<b><u>4035.35</u></b>		<b><u>3676.60</u></b>

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

	FOR THE YEAR ENDED 31ST MARCH, 2014		FOR THE YEAR ENDED 31ST MARCH, 2013	
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES:</b>				
Net Profit before Tax and Extraordinary items		4922.77		4753.54
Add:				
a) Depreciation	2369.51		2149.40	
b) Finance Costs	2252.15		2230.45	
c) Loss on Sale / Discard of Fixed Assets	23.30		38.18	
d) Gratuity	115.76		91.98	
e) Share Issue Expenses written off	0.41		0.00	
f) Impairment of Goodwill	124.93		-	
g) On cessation of subsidiary	61.51		-	
h) Effect of Exchange Rate Changes	(309.38)		(255.73)	
		<u>4638.19</u>	<u>(255.73)</u>	<u>4254.28</u>
		9560.96		9007.82
Less:				
a) Interest Income	249.78		149.45	
b) Insurance Claim Received	67.86		218.28	
c) Dividend Received	0.00		0.00	
		<u>317.64</u>	<u>0.00</u>	<u>367.73</u>
Operating Profit before Working Capital Changes		9243.32		8640.09
Less:				
a) Increase in Trade and Other Receivables	3547.44		4998.30	
b) Increase in Inventories	3789.56		4296.43	
c) Decrease in Trade Payables	(2737.78)		(2183.11)	
Cash Inflow (+)/Outflow (-) from Operations		<u>4644.10</u>	<u>(2183.11)</u>	<u>1528.47</u>
Add/Less:				
a) Income Tax Paid/refund received (-)	1231.57		1001.04	
b) Gratuity Paid	43.02		42.08	
<b>Net Cash Inflow (+)/Outflow (-) in course of Operating Activities</b>		<b><u>3369.51</u></b>	<b><u>485.35</u></b>	
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES:</b>				
<b>OUTFLOW</b>				
a) Acquisition of Fixed Assets	9568.53		2274.73	
b) Interest amount Capitalised	231.53		48.79	
		<u>9800.06</u>	<u>2323.52</u>	
<b>Less : INFLOW</b>				
a) Sale of Fixed Assets	25.44		35.56	
b) Interest Received	249.78		149.45	
c) Dividend Received	-		-	
d) Receipt of Capital Subsidy	-		-	
e) Insurance Claim Received	67.86		218.28	
<b>Net Cash Inflow (+) / Outflow (-) in course of Investing Activities</b>		<b><u>(9456.98)</u></b>	<b><u>(1920.23)</u></b>	

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	<b>FOR THE YEAR ENDED</b>		<b>FOR THE YEAR ENDED</b>	
	<b><u>31ST MARCH, 2014</u></b>		<b><u>31ST MARCH, 2013</u></b>	
	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>	<b>₹ in Lacs</b>
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES:</b>				
<b>INFLOW</b>				
a) Long Term Borrowings	11255.95		1200.00	
b) Short Term Borrowings (Net)	1157.75		6981.88	
c) Deferred Payment Liabilities (Net)	<u>(40.59)</u>		<u>(55.48)</u>	
		12373.11		8126.40
<b>DEDUCT : OUTFLOW</b>				
a) Share Issue Expenses	2.05		-	
b) Long Term Borrowings	3786.16		4433.25	
c) Interest Paid	2260.96		2225.98	
d) Dividend & Corporate Dividend Tax Paid	<u>-</u>		<u>-</u>	
		6049.17		6659.23
<b>Net Cash Inflow in course of Financing Activities</b>		<b><u>6323.94</u></b>		<b><u>1467.17</u></b>
Net Increase (+) / Decrease in Cash/Cash Equivalents (A+B+C)		236.47		32.29
Add : Balance at the beginning of the year		199.47		167.18
<b>Cash / Cash Equivalents at the close of the Year</b>		<b><u>435.94</u></b>		<b><u>199.47</u></b>