

Greenlam/2019-20
August 10, 2019

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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Intimation with regard to the Proceedings of 6th Annual General Meeting of Greenlam Industries Limited (the "Company") in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the aforesaid subject, please take note of the following:-

1. Date of the Meeting

The 6th Annual General Meeting ("AGM") of the Company was scheduled to be held on Saturday, August 10, 2019 at 9.15 A.M. at the Registered Office of the Company i.e. Makum Road, Tinsukia, Assam-786125. Accordingly, the AGM commenced today, being the date of the AGM on the scheduled time mentioned above and concluded at 9.55 A.M.

2. Brief details of items deliberated and results thereof.

2.1 Brief summary of the proceedings and the details of items deliberated.

In accordance with the Article 140 of the Articles of Association of the Company, Mr. Shiv Prakash Mittal, Non-Executive Chairman of the Company took the Chair and welcomed all the Members and Directors present at the AGM. All the Directors of the Company attended the Meeting except Ms. Parul Mittal, Whole-time Director and Ms. Sonali Bhagwati Dalal, Independent Director of the Company who conveyed their inability to attend the meeting owing to preoccupation and Mr. Vijay Kumar Chopra, Independent Director of the Company could not attend the meeting due to health reasons. After ascertaining the requisite quorum, the Chairman called the Meeting to order. Thirty-eight (38) members in aggregate including corporate representatives were present in person and no members were present through proxy. The Chairman then delivered his speech. The relevant registers and documents as required under the applicable laws were produced at



the commencement of the Meeting and kept open and accessible during the continuance of the Meeting by the Members and other persons entitled to attend the Meeting. The Chairman intimated that the Reports of the Statutory Auditor and the Secretarial Auditor of the Company did not contain any qualification, observations or comments on any financial transactions or matters which have any adverse effect on the functioning of the Company.

The Financial Statements for the financial year ended March 31, 2019 including the Consolidated Financial Statements for the said financial year, and the Reports of the Board of Directors and the Auditors thereon, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 and the Register of contracts or arrangements in which directors are interested as maintained under Section 189(1) of the Companies Act, 2013 along with the Secretarial Auditors' Report were produced at the commencement of the Meeting and were kept open and accessible during the continuance of the Meeting to the persons having right to attend the Meeting. Notice of 6th AGM dated June 13, 2019 convening the Meeting was taken as read, with permission of the Members present.

The following items of businesses as set out in the Notice convening the 6th AGM were recommended for members' consideration and approval:

2.1.1 Ordinary Businesses:

- a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, the Audited Consolidated Financial Statements of the Company for the said financial year and the Reports of the Board of Directors and Auditors thereon.
- b) Declaration of Dividend of Rs. 3.00/- per share on 2,41,36,374 (Two Crore Forty One Lakh Thirty Six Thousand Three Hundred Seventy Four) Equity Shares of Rs. 5.00/- each of the Company for the financial year ended March 31, 2019.
- c) Re-appointment of Mr. Shiv Prakash Mittal (DIN: 00237242) as a Director of the Company, liable to retire by rotation.
- d) Consideration and approval for the appointment of M/s. S S Kothari Mehta and Company as Statutory Auditors of the Company for a term of 5 (five) years from conclusion of 6th Annual General Meeting until the conclusion of the 11th Annual General Meeting and to fix their remuneration.

2.1.2 Special Businesses:

- e) Re-appointment of Mr. Saurabh Mittal as Managing Director & CEO of the Company for a term of 5 (five) years with effect from November 11, 2019 to November 10, 2024.



- f) Re-appointment of Ms. Parul Mittal as Whole-time Director of the Company for a term of 5 (five) years with effect from November 11, 2019 to November 10, 2024.
- g) Re-appointment of Mr. Vijay Kumar Chopra as an Independent Director of the Company for a second term of 3 (three) years from the conclusion of 6th Annual General Meeting (AGM) up to the conclusion of 9th AGM of the Company to be held in the calendar year 2022.
- h) Re-appointment of Ms. Sonali Bhagwati Dalal as an Independent Director of the Company for a second term of 1 (one) year from the conclusion of 6th Annual General Meeting (AGM) up to the conclusion of 7th AGM of the Company to be held in the calendar year 2020.
- i) Appointment of Mr. Sandip Das as an Independent Director of the Company for a term of 5 (five) year with effect from June 13, 2019 up to June 12, 2024.
- j) Revision in the annual commission payable to each Independent Directors of the Company from the existing limit of Rs. 10,00,000/- (excluding applicable taxes thereon) to Rs. 18,00,000/- (excluding applicable taxes thereon).

The Members were informed that Mr. Shiv Prakash Mittal, Chairman of the Meeting was interested in the agenda mentioned at Item No. 3, 5 and 6 of the Notice of 6th AGM.

The Members present were given the opportunity to ask questions and seek clarifications. The Chairman provided clarifications to the queries raised by the Members.

2.2 Result of the items deliberated.

The Chairman informed the members that Mr. Dilip Kumar Sarawagi, Practicing Company Secretary was appointed as Scrutinizer for the purpose of scrutinizing the poll at the meeting and remote e-voting process.

The detailed result of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted with the Stock Exchange(s) once the same is obtained by the Company from aforesaid Scrutinizer.

3. Manner of approval proposed for the aforesaid items.

The Company, in compliance with Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Amendment Rules, 2015 and Regulation 44 of SEBI




(Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided remote e-voting facility to all its Members to cast their vote electronically. Members who were present in the AGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll.

The meeting concluded at 9.55 A.M. with the vote of thanks to the Chair.

This is for your information and records.
Kindly acknowledge receipt.

Thanking You,
Yours faithfully,
For **GREENLAM INDUSTRIES LIMITED**


PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

