

GREENLAM/2024-25
July 28, 2025

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Email: cm1ist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Intimation regarding receipt of Show Cause Notice

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we would like to inform you that the Company is in receipt of Show Cause Notices as per the relevant details as follows:

Sl. No	Particulars	Details																				
1.	Name of the authority	Assistant Commissioner, State Taxes & Excise Circle-III Nalagarh, CZ-Una, Himachal Pradesh																				
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<div>Show Cause Notices (SCNs) under Section 74 of the Central Goods and Services Tax Act, 2017 for recovery of tax and imposition of penalty with applicable interest as per below details for taking the incorrect refund of IGST from Customs Department for the periods 2018–19, 2019–20 and 2020–21 which is not permissible under the applicable provisions of GST laws.</div> <table><tr><th>Period</th><th>Tax recovery (In Rs.)</th><th>Penalty (In Rs.)</th><th>Total (In Rs.)</th></tr><tr><td>Oct-18 to Mar 19</td><td>2,74,93,682/-</td><td>2,74,93,682/-</td><td>5,49,87,364/-</td></tr><tr><td>Apr-19 to Mar 20</td><td>1,03,73,231/-</td><td>1,03,73,231/-</td><td>2,07,46,462/-</td></tr><tr><td>Apr-20 to Mar 21</td><td>5,69,963/-</td><td>5,69,963/-</td><td>11,39,926/-</td></tr><tr><td colspan="3">Total</td><td>7,68,73,752/-</td></tr></table>	Period	Tax recovery (In Rs.)	Penalty (In Rs.)	Total (In Rs.)	Oct-18 to Mar 19	2,74,93,682/-	2,74,93,682/-	5,49,87,364/-	Apr-19 to Mar 20	1,03,73,231/-	1,03,73,231/-	2,07,46,462/-	Apr-20 to Mar 21	5,69,963/-	5,69,963/-	11,39,926/-	Total			7,68,73,752/-
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Total			7,68,73,752/-																			
3.	Date of receipt of direction or order	July 28, 2025																				
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has been show caused as to why the refund amount along with interest as applicable till date u/s 50 read with section 54 and penalty levied u/s 74 under the IGST Act ibid be imposed. The violation pertains to taking the incorrect refund of IGST from Customs Department for the tax periods 2018–19, 2019–20 and 2020–21 which is not permissible under the applicable provisions of GST laws.																				
5.	Impact of financial, operation or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	The Company is reviewing the SCNs and evaluating appropriate legal recourse. The Company is hopeful of a favourable outcome thereof and therefore does not expect to have any material impact on the financials or operations of the Company																				

You are requested to take the above information on records.

Thanking you,
Yours faithfully,
For Greenlam Industries Limited

Prakash Kumar Biswal
Company Secretary &
Senior Vice President – Legal