

Greenlam/2017-18
November 06, 2017



The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: **538979**

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

NSE Symbol: **GREENLAM**

SUB: Outcome of Board Meeting

Dear Sir/ Madam,

This is with reference to the letter received from National Stock Exchange of India Limited (NSE) dated September 27, 2017, Ref. No. NSE/LIST/20663 regarding Disqualification of Director(s) of the Board of Greenlam Industries Limited (herein after referred to as 'Company') under Section 164(2)(a) of the Companies Act, 2013 and our reply dated September 28, 2017 to the same letter regarding the fact that Ms. Sonali Bhagwati Dalal, Independent Director of the Company, (DIN: 01105028), has incurred such disqualification with respect to the company "**Fade to Black Design and Media Private Limited**" in which she is a director.


We would further like to inform you that this matter was placed by the Company in its Board meeting held on November 06, 2017 for discussion and necessary action. Based upon the fact that a writ petition has been filed by Ms. Sonali Bhagwati Dalal in the Hon'ble High Court of Delhi at New Delhi and subsequent to this an interim order dated October 27, 2017 has been issued by Hon'ble High Court of Delhi granting a stay on the impugned list of disqualified directors to the extent it includes the name of Ms. Sonali Bhagwati Dalal, the Board of Directors have opined that continuation of Ms. Sonali Bhagwati Dalal as an Independent, is in compliance with the provisions of the Act and governance requirement under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further updates in this regard will be provided to the stock exchanges, as and when required.

Kindly acknowledge receipt.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**


PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT – LEGAL



Encl: As Above