



Greenlam Industries Reports Unaudited Consolidated Financial Results for Q2 & H1FY'2020

Highlights for the Quarter ended September 30, 2019

- Net Sales reported at Rs. 349.0 crores, with a growth of 9.6% on YoY basis
- Laminate export sales grew by 14.8% on YoY basis
- EBDITA reported at Rs. 48.5 crores, growth of 23.4% on YoY basis
- Net Profit reported at Rs. 27.5 crores, growth of 51.0% on YoY basis

Highlights for Half Year ended September 30, 2019

- Net Sales reported at Rs. 638.5 crores, growth of 5.3% on YoY basis
- Laminate export sales grew by 3.5% on YoY basis
- EBDITA reported at Rs. 78.4 crores, growth of 7.3% on YoY basis
- Net Profit reported at Rs. 35.9 crores, growth of 7.0% on YoY basis

Financial Highlights for Q2 FY20 Results - Consolidated

Earnings Highlights					
(₹ in Crore)	Q2FY19	Q2FY18	Growth % (y-o-y)	Q1FY19	Growth % (q-o-q)
Net Sales	349.0	318.4	9.6%	289.5	20.5%
EBDITA	48.5	39.3	23.4%	29.9	62.3%
Profit before Tax	27.2	25.1	8.6%	16.2	67.6%
Profit after Tax	27.5	18.2	12.8%	8.4	228.3%
Basic EPS (₹)*	11.4	7.54		3.47	

*Not annualized

Financial Highlights for H1 FY20 Results – Consolidated

Earnings Highlights			
(₹ in Crore)	H1 FY19	H1 FY18	Growth % (y-o-y)
Net Sales	638.5	606.5	5.3%
EBDITA	78.4	73.1	7.3%
Profit before Tax	43.5	46.0	-5.5%
Profit after Tax	35.9	33.5	7.0%
Basic EPS (₹)*	14.87	13.90	

National, November 07, 2019: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam Laminates, Decowood Veneers, Mikasa Floors & Mikasa Doors & Frames, today announced its financial results for the second quarter and half year ended September 30, 2019.

For the second quarter ended Sept 30, 2019, net revenues from Operations witnessed a growth of 9.6%, at Rs. 349.0 crores, as compared to Rs. 318.4 crores in the corresponding quarter of previous financial year. International revenues for laminate business grew by 14.8% YoY and Operating Profit increased by 23.4% at Rs. 48.5 crores as compared to Rs. 39.3 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 27.5 crores, as compared to Rs. 18.2 crores in the corresponding quarter last year, which is an increase of 51.0%.

For the half year end Sept 30, 2019, net revenues from Operations witnessed a growth of 5.3%, at Rs. 638.5 crores, as compared to Rs. 606.5 crores in corresponding half year result of the previous financial year. International revenue for laminate business grew by 3.5% and Operating Profit increased by 7.3% at Rs. 78.4 crores as compared to Rs. 73.1 crores in the corresponding of the previous financial year. The company recorded a net profit of Rs. 35.9 crores, as compared to Rs. 33.5 crores in the corresponding period last year, which is an increase of 7.0%.

Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“This quarter saw a stable financial performance with the net revenue growing at 9.6%. We are pleased to witness a higher growth of 14.8% in our Laminates export business. We continue to be committed to redefine interior spaces with superior quality products, innovation in technology and bring the best trends in décor to our customers.”*

About Greenlam Industries Limited

Greenlam is among the world’s top 3, Asia’s largest and India’s No. 1 surfacing solutions brand. With its presence in over 100 countries, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across laminates, compacts, veneers, engineered wooden floors and engineered wooden doors & frames to choose from. With two state-of-the-art manufacturing facilities in the country, it is the first choice of architects, interior designers and home owners when it comes to transforming living spaces.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are Greenguard certified and Anti-bacterial, thereby ensuring they are environment friendly and safe to use. With robust team of over 14,000 distributors and dealers along with more than 500 sales professionals, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <http://www.greenlamindustries.com>

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