



**Greenlam Industries Ltd. announces Unaudited Consolidated Financial Results
for Q3 & 9MFY18**

Highlights for Quarter ended 31st December, 2017

- Net Sales reported at Rs. 280.3 crores, with a growth of 15.7% on YoY basis
- Laminates business volume grew by 10.7% on YoY basis
- EBDITA reported at Rs. 39.1 crores, growth of 29.8% on YoY basis
- Net Profit reported at Rs. 17.4 crores, growth of 81.8% on YoY basis

Highlights for 9M ended 31st December, 2017

- Net Sales reported at Rs. 833.6 crores, with a growth of 6.4% on YoY basis
- Laminates business volume grew by 8.3% on YoY basis
- EBDITA reported at Rs. 110.0 crores, growth of 15.2% on YoY basis
- Net Profit reported at Rs. 46.7 crores, growth of 46.7% on YoY basis

Financial Highlights for Q3 FY18 Results - Consolidated

Earnings Highlights					
(₹ in Crore)	Q3FY18	Q3FY17	Growth % (y-o-y)	Q2FY18	Growth % (q-o-q)
Net Sales	280.3	242.2	15.7%	275.6	1.7%
EBDITA	39.1	30.1	29.8%	38.2	2.3%
Profit before Tax	26.1	15.3	70.1%	24.6	6.1%
Profit after Tax	17.4	9.5	81.8%	16.0	8.5%
Basic EPS (₹)*	7.19	3.95		6.63	

*Not annualized

Financial Highlights for 9M FY18 Results - Consolidated

Earnings Highlight			
(₹ in Crore)	9MFY18	Q3FY17	Growth % (y-o-y)
Net Sales	833.6	783.3	6.4%
EBDITA	110.0	95.6	15.2%
Profit before Tax	70.9	47.8	48.2%
Profit after Tax	46.7	31.9	46.7%
Basic EPS (₹)*	19.37	13.20	

*Not annualized

National, 6th February 2018: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa engineered doors & frames, today announced its financial results for the third Quarter December 31st 2017 for the financial year 2017-18.

For the third quarter which ended on 31st Dec 2017, consolidated net revenues from operations witnessed a growth of 15.7 %, at Rs. 280.3 crores, as compared to Rs. 242.2 crores in the corresponding quarter of the previous financial year. Laminate volumes grew by 10.7% YoY and Operating Profit increased by 29.8% at Rs. 39.1 crores as compared to Rs. 30.1 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 17.4 crores, as compared to Rs. 9.5 crores in the corresponding quarter last year, which is an increase of 81.8%.

For the nine months ending 31st Dec 2017, consolidated net revenues from operations witnessed a growth of 6.4%, at Rs. 833.6 crores, as compared to Rs. 783.3 crores in corresponding result of the previous financial year. Laminate volumes grew by 8.3 % and Operating Profit increased by 15.2% at Rs. 110.0 crores as compared to Rs. 95.6 crores in the corresponding of the previous financial year.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and CEO, Greenlam Industries Ltd. said, *“This has been a reasonably good quarter with topline growth of 15.7% and PAT growth of 81.8% compared to the last quarter. Revenue growth was primarily led by domestic market with 28.8%. The revised GST percentage in November from 28% to 18% on Veneer and Allied category will further help to reduce the price gap between us and the unorganized sector. We will continue our commitment to improve business with focus on technology and superior quality products for our customers”*

About Greenlam Industries Limited

Every artist needs a canvas. For Greenlam, every home is one. Present across more than 100 countries, Greenlam is India’s No. 1, Asia’s largest and among the top 3 surfacing solutions brand in the world.

Ever since its inception, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across laminates, compacts, veneers, engineered wooden floors and engineered wooden doors to choose from. With two state-of-the-art manufacturing facilities in the country, it is the first choice of Home Owners, Architects and Interior Designers when it comes to transforming living spaces. And discovering such designs to add that touch of magnificence to your home is as easy as it can be.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are Greenguard Certified and Anti-bacterial, thereby ensuring they are environment friendly and safe to use.

With robust team of over 14,000 + distributors and dealers along with 500+ sales professionals, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <http://www.greenlamindustries.com>

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