



Greenlam Industries Reports Unaudited Consolidated Financial Results for the quarter ended June 30, 2020

Highlights for the Quarter ended June 30, 2020

- Net Sales reported at Rs. 160.4 crores, de-growth of 44.6% on YoY basis
- International Laminate business de-grew by 12.9% on YoY basis
- EBDITA reported at Rs. 7.9 crores, de-growth of 73.7% on YoY basis
- Net loss reported at Rs. 7.7 crores for the quarter

Financial Highlights for Q1FY21 Results - Consolidated

Earnings Highlights			
(` In Crore)	Q1FY21	Q1FY20	Growth % (y-o-y)
Net Sales	160.4	289.5	-44.6%
EBDITA	7.9	29.9	-73.7%
Profit / (Loss) before Tax	(9.5)	16.2	-
Profit / (Loss) after Tax	(7.7)	8.4	-
Basic EPS (`)*	(3.18)	3.47	

*Not annualized

National, July 28, 2020: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam Laminates, Decowood Veneers, Mikasa Floors & Mikasa Doors & Frames, today announced its unaudited consolidated financial results for the first quarter of the financial year 2020-21 ended June 30, 2020.

For the quarter ended on Jun 30, 2020, consolidated net revenues from operations stood at Rs. 160.4 crores, as compared to Rs. 289.5 crores in the corresponding quarter of the previous financial year. International laminate business de-grew by 12.9% in value terms as compared to same quarter last year. Operating Profit de-grew by 73.7% at Rs. 7.9 crores as compared to Rs. 29.9 crores in the corresponding quarter last year. The company reported a net loss of Rs. 7.7 crores for the current quarter as compared to a net profit of Rs. 8.4 crores in the corresponding quarter last year.

Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“In the last quarter, business was severely impacted due to lockdown situations across the domestic and international markets on account of COVID-19 pandemic. The quarter saw net revenue de-growth of 44.6% as compared to corresponding quarter last year. The laminate exports did relatively better in comparison to the domestic sales. However, even in these challenging market situations, we were able to maintain control over our operations by rationalising cost and keeping strict control on balance sheet.*

The situation on ground continues to be difficult due to regional lockdowns and we are witnessing reduced demand, but we believe in the near-term, there will be a gradual recovery. We are hopeful that once things stabilize, we should see organised companies to gain market share, which will further strengthen our position as the leading player in the laminates industry.”

At Greenlam, it is our constant endeavor to bring the best in surfacing products to our consumers. Today, the world is slowly adapting to a new normal lifestyle with greater emphasis on personal health and hygiene. The current situation has made people more cognizant of their well-being which has also led to an increase in the demand for anti-bacterial surfaces. Keeping this in mind, we have recently launched our TV Commercial highlighting the anti-bacterial property of Greenlam Laminates and to communicate that our laminate does not just look beautiful but is also effective in retarding bacteria to keep the surface hygienic and germ-free.

Greenlam has been offering Anti-Bacterial property as a standard offering on entire range of Greenlam Laminates and Compacts from over 10 years. We continue our commitment to bring to our customers the superior quality products that aid them to redefine their interior spaces.”

About Greenlam Industries Limited

Greenlam is among the world’s top 3, Asia’s largest and India’s No. 1 surfacing solutions brand. With its presence in over 100 countries, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across laminates, compacts, veneers, engineered wooden floors and engineered wooden doors & frames to choose from. With two state-of-the-art manufacturing facilities in the country, it is the first choice of Home Owners, Architects and Interior Designers when it comes to transforming living spaces. And discovering such designs to add that touch of magnificence to your home is as easy as it can be.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are Greenguard Certified and Anti-bacterial, thereby ensuring they are environment friendly and safe to use. With robust team of over 14,000 distributors and dealers along with more than 3750 employees, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <http://www.greenlamindustries.com>

Ashok Sharma	Ridhima Krishan
Greenlam Industries Limited	Genesis BCW
Ph.: + 91 11 42791399	Ph.: +91 8285243737
Email: ashok.sharma@greenlam.com	Email: ridhima.krishan@genesis-bcw.com