

## **Greenlam Industries Ltd. records a *growth* of 8% in Q2 FY2016**

- Net revenue from operations reported at Rs.230cr. having a *growth* of 8% over corresponding quarter in previous financial year.
- Operating Profit recorded at Rs.29.4 cr. grown by 23.8%.
- Net Profit reported at Rs.9.2 cr.

**National, 4th November, 2015:**Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood-decorative veneers, Mikasa-premium engineered wood flooring & Mikasa -engineered doors & frames, today announced its financial results for the quarter and half year ended September 30<sup>th</sup> 2015 for financial year 2015-16.

The company recorded a net profit of Rs.9.2 cr., as compared to Rs.10.2 in the corresponding quarter last year. Net Revenues from Operations stood at Rs.230 cr., an 8% increase over the corresponding quarter in the previous financial year.

With leadership in the domestic and international market for its laminate offerings, Greenlam has recently announced the commercial production of its expanded laminate capacity of 20% at its Nalagarh manufacturing facility, thereby taking the overall manufacturing capacity to 12.02 million laminate sheets per annum, making it the largest producer of laminate in India & Asia and third largest globally.

**Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said,** *“Even in a challenging business environment, we have recorded a growth of 15 percent in the domestic market. We have recorded overall topline growth of 8% due to better performance in laminate segment domestically and a strong growth in the decorative veneer segment.”*

*On the export front, the company has recorded a negative growth of 1 percent mainly due to highly volatile currency scenario and unstable economic condition in some of our market overseas.*

Greenlam Industries, the first organized company to launch branded, engineered, factory finished, door solutions in the country has recently set-up its engineered door manufacturing unit at Behror, Rajasthan with capacity 1,20,000 engineered door sets per annum. The total investment for the setup is Rs.27 Crores.