

**TRANSCRIPT OF
NCLT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF
GREENLAM INDUSTRIES LIMITED**

Date: April 21, 2023

Time: 02:00 P.M. to 03:16 P.M. IST

NCLT Appointed Professionals:

Mr. G. P. Madaan, Advocate, Chairperson Appointed by Hon'ble NCLT

Mr. Parvindra Nautiyal, Advocate, Alternate Chairperson Appointed by Hon'ble NCLT

Mr. Gaurav Chauhan, Practicing Company Secretary, Scrutinizer Appointed by Hon'ble NCLT

Management Participants:

Mr. Shiv Prakash Mittal, Non-Executive Chairman

Mr. Saurabh Mittal, Managing Director & CEO

Ms. Matangi Gowrishankar, Independent Director

Mr. Yogesh Kapur, Independent Director

Mr. Ashok Kumar Sharma, Chief Financial Officer

Mr. Prakash Kumar Biswal, Company Secretary & Vice President – Legal

Invites:

Mr. Kapil Sharma, Partner of M/s. S S Kothari Mehta & Co., Chartered Accountants, Statutory Auditors

Mr. Shashikant Tiwari, Partner of M/s. Chandrasekaran Associates, Company Secretaries, Secretarial Auditor

Ms. Jyoti Singh of Link Intime (India) Private Limited, Moderator of the Meeting

Mr. Prakash Kumar Biswal: Dear Shareholders, Very Good Afternoon to all of you and warm welcome to the meeting of the Equity shareholders of Greenlam Industries Limited convened as per the order of the Hon'ble National Company Law Tribunal New Delhi Bench dated 22nd February, 2023.

Myself Prakash Kumar Biswal, Company Secretary & Vice President – Legal of Greenlam Industries Limited would like to inform you that only 24 Members are present so far and Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 22nd February 2023, fixed the quorum of Six hundred equity share holder present in person or through authorized representative for this meeting. As the requisite quorum is not present, I request

Mr. G.P. Madan, Chairperson of this meeting to adjourn the meeting for half an hour as per the order of the NCLT.

Mr. G.P. Madan:

Thank You, I, G. P. Madaan, Chairperson for this meeting of the Shareholders of the Amalgamation Meeting, as Mr. Prakash just said the required quorum as fixed by Hon'ble National Company Law Tribunal, is not present, which is six hundred, therefore, as per the direction of this Tribunal only, I adjourn this meeting for half an hour for the want of quorum.

The meeting shall resume at 2:30 PM, the link for joining this meeting will remain the same. Now all of you have an option. Either you remain linked-in or logged-in or you may join again, latest by 02:30 P.M. and at 02:30 P.M. we will start the Meeting again, till that time the meeting is being kept on hold.

Mr. Prakash Kumar Biswal: Thank You, Chairman Sir.

Dear Shareholders, Very Good Afternoon to all of you. Myself, Prakash Kumar Biswal, Company Secretary & Vice President - Legal of Greenlam Industries Limited have the privilege of welcoming you to the meeting of the equity shareholders of the company, convened as per the order of the National Company Law Tribunal, New Delhi Bench, dated 22nd February, 2023 as modified on 11th April, 2023, for the purpose of considering and if thought fit approving the proposed scheme of arrangement between HG Industries Limited formerly Himalaya Granites Limited, that is the transferor company & Greenlam Industries Limited, which is the transferee company and their respective shareholders and all concerned for the amalgamation of the transferor company with and into the transferee company.

The Hon'ble NCLT vide its order dated 22nd February 2023, appointed Mr. G.P. Madan advocate as the Chairperson and Mr. Parvindra Nautiyal, advocate as the alternate chairperson. Mr. Gaurav Chauhan, Company Secretary as the scrutinizer of this meeting.

Now, I'll take the opportunity to introduce the panelist of this meeting present through video conferencing. Mr. G.P. Madan, advocate, NCLT appointed chairman of the meeting.

Mr. G. P. Madaan: Good Afternoon, everyone.

Mr. Prakash Kumar Biswal: Mr. Parvindra Nautiyal, Advocate, NCLT appointed alternate Chairperson of this meeting.

Mr. Parvindra Nautiyal: Good Afternoon, everyone.

Mr. Prakash Kumar Biswal: Mr. Gaurav Chauhan, Company Secretary, NCLT appointed scrutinizer of the meeting.

Mr. Gaurav Chauhan: Good Afternoon, everyone.

Mr. Prakash Kumar Biswal: Mr. Shiv Prakash Mittal, Non-Executive Chairperson of the Company.

Mr. Shiv Prakash Mittal: Good Afternoon.

Mr. Prakash Kumar Biswal: Mr. Saurabh Mittal, MD & CEO of the Company,
Ms. Matangi Gowrishankar, Independent Director of the Company,
Mr. Yogesh Kapur, Independent Director of the Company,
Mr. Ashok Kumar Sharma, Chief Financial Officer of the Company.

Mr. Ashok Kumar Sharma: Good Afternoon, everyone.

Mr. Prakash Kumar Biswal: Mr. Kapil Sharma, Partner, S.S. Kothari Mehta & associates, our Statutory Auditors.

Mr. Kapil Sharma: Good Afternoon, everyone.

Mr. Prakash Kumar Biswal: Mr. Shashikant Tiwari, Partner, Chandrasekharan Associates, Secretarial Auditors.

I would also like to inform, Ms. Parul Mittal, Whole Time Director & Mr. Sandip Das, Independent Director, are traveling abroad and in an opposite time-zone have expressed their inability to attend the meeting.

As per the Hon'ble NCLT's order dated on 22nd February, 2023, and in compliance with the applicable provisions of the Companies Act, 2013, The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 read with the MCA Circulars & SEBI Circulars, the NCLT convened meeting of the Equity Shareholders of the Company is conducted through Video Conferencing in accordance with the Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India (ICSI), the proceedings of the meeting shall deemed to be conducted at the Registered office of the Company which shall be deemed to venue of the meeting.

Since this meeting is being conducted through video conferencing, physical attendance of Equity Shareholders have been dispensed with, accordingly the facility for appointment of the proxy for Equity Shareholders is not available, Equity Shareholders attending the Meeting through video conferencing are counted for the purpose of quorum, under Section 103 of the Companies Act, 2013.

The notice of this meeting dated 16th March, 2023 along with the explanatory statement under Section 230 read with Section 102 of the Companies Act, 2013 and the scheme has already been circulated to all the Equity Shareholders and the same is available at the website of the Company, BSE Limited, National Stock Exchange of India Limited and Link Intime India Private Limited, and the said notice is taken as read by all the Shareholders.

The Hon'ble NCLT Vide its order dated on 22nd February, 2023, has fixed the quorum of 600 Equity Shareholders present in person or through authorized representatives at this meeting of the Equity Shareholder and also instructed that, in case the required quorum

not present at the meeting, then the meetings shall be adjourned by half an hour & thereafter the Equity Shareholders present & voting shall be deemed to constitute the quorum.

Since, the company has already adjourned the meeting for half an hour for the want of quorum and now in this adjourned meeting, only 52 members are present. So, I would like to report to the Chairperson of the meeting here, the requisite quorum is now deemed to be present. For smooth and seamless conduct of this meeting, the audio of the members will be kept muted and their video will be kept off.

In the course of the meeting, the shareholders who have already registered themselves as speaker will be given an opportunity to speak and raise queries. To avoid repetition, all the queries from shareholders will be answered in one go or as may be decided by the Chairperson.

Ms. Jyoti Singh of Link Intime India Private Limited is the moderator of this meeting. The moderator will enable speaker shareholder to speak one by one serially. If any Audio or Video failure is experienced at the shareholders end, then the moderator will invite the next shareholders. Any member who passes any technical issue, their turn may be invited again, once the other members complete their speech. Please note that, the proceedings of the meeting are being recorded, speaker shareholders are requested to keep their place well lighted, noise free and speak loudly through their devices and also requested to limit their speech to three minutes. Should a Member experience any technical issue during this meeting, they can contact the helpline number given in the notice. I, now request Mr. G.P. Madaan, Chairperson of this meeting to address the shareholders and proceed with the business to be transacted at this meeting.

Mr. G.P. Madan:

Thank you, Mr. Biswal, the MD and CEO of the Company, members of the Board of Directors, members of the Senior Management and dear shareholders, Welcome to this Meeting of Equity Shareholders of Greenlam Industries Limited as directed by Hon'ble National Company Law Tribunal, New Delhi Bench, being held through virtual mode.

Dear Shareholders, they are present 52, still they are 52? No 54 great, the number is increasing.

A warm Welcome and Good Afternoon to all the shareholders, I, G. P. Madaan the Chairperson appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench to conduct the proceedings of this meeting of the shareholders. I would like to inform the shareholder that this meeting has been convened as per the directions of Hon'ble National Company Law Tribunal, New Delhi bench only for the limited purpose of Considering the scheme of arrangement, the copy of which has already been shared with you, the scheme of arrangement is between HG Industries Limited, that's a transferor company and Greenlam Industries Limited, that is a transferee company and the respective shareholders of these two companies, and all concern for the amalgamation of the transferor company with and into the transferee company.

Shareholders, you have to take into consideration that you may ask any queries with respect to the scheme which has been shared with you. The present meeting has been convened through video conferencing as per the directions of Hon'ble NCLT and in compliance with the provisions of the Companies Act 2013, read with various other applicable MCA Circulars which were issued during Covid period from time to time, and therefore the facility of appointment of proxies by the shareholders is not applicable to this meeting. Since the quorum required in terms of the stipulation laid down by NCLT, that was 600 as conveyed by Mr. Biswal earlier also. NCLT ordered this quorum in order date, 22nd February, 2023 to begin with, the quorum was not present. The meeting was adjourned for half an hour and meeting started again at 02:30 because as were the directions of the court, when the adjourned meeting starts, the members present shall form the quorum, and that's where the meeting again started at 2:30 PM. Now, as the quorum is present, I'm calling this meeting to order.

I thank all the shareholders, the members of the board, auditors, my alternate chairperson, Scrutinizer and members of the management team for joining and ensuring the smooth conduct of this meeting. The company had circulated the notice of the meeting, the explanatory statement, as well as the scheme of arrangement under Section 230 read with Section 102 of the Companies Act, 2013 to all the members.

The notice convening the meeting was duly published through an advertisement in the newspapers, namely Business Standard in English and Hindi editions as per the directions of Hon'ble NCLT. Additionally, the aforesaid Notice was also published in Financial Express in English in all in the edition. We shall not take up the business to be transacted at this meeting.

The approval of the scheme of arrangement between HG Industries Limited, that's the transferor company, and Greenlam Industries Limited, that's the transferee company and their respective shareholders and all concerns for the amalgamation of the transferor company with an into the transferee company has been put up for consideration, while a resolution to be adopted by the shareholders of the company and this resolution was part of the notice circulated with all of you.

Further, the shareholders are also informed that the transferee company, that the Greenlam Industries Limited hold 74.91% of the equity share capital of the transferor company, that the HG Industries Limited. The transferee company is engaged in the business of inter alia manufacturing of laminates, decorative veneers, engineered wooden flooring, engineered wooden doors, and allied products and the transferor company that is the HG Industries Limited, is in the process of setting up a manufacturing plant at Tindivanam, Tamil Nadu for manufacturing plywood and allied products. The business activities of the transferor company and the transferee company, compliment each other, and that is why this scheme of amalgamation, before all of you, now I shall briefly apprise you with the rational of this scheme that what are the going to the advantages of this scheme to all the shareholders and stakeholders of both the Companies:

- it would enable the Transferee Company to leverage its combined assets and to create a more competitive business, both in scale and operations;

- the Scheme would consolidate the businesses of the Transferor Company and the Transferee Company and it will result into focused growth of both the Companies, operational efficiencies, business synergies and unlock the value of the assets of the Transferor Company;
- it would enhance operational, organizational and financial efficiencies, and achieve economies of scale by pooling of resources and ultimately enhancing overall Shareholders value;
- The Scheme would achieve synergies in costs (particularly in respect of customer relationship management and establishing sales and marketing channels), operations, stronger and wider capital and financial base for future growth;
- The Scheme would allow for an integrated and co-ordinated approach to investment strategies and more efficient allocation of capital and cash management;
- The Scheme would also broaden the Transferee Company's product portfolio by adding plywood and allied products;
- The Scheme would prevent overlap of sales and marketing channels of the Transferor Company and the Transferee Company;
- The scheme would consolidate administrative and managerial functions and elimination of the multiple record keeping *inter alia* other expenditures, optimal utilization of resources by elimination of unnecessary duplication of various activities and related cost, thus resulting in reducing the overall expenditure.

You know, all these rational were put before the Hon'ble National Company Law Tribunal also, and very much part of the application, which was put up before the Hon'ble National Company Law Tribunal and the NCLT got convinced with this rational, and that is why the NCLT has ordered convening of this meeting of this shareholders.

The amalgamation pursuant to this scheme is in the interest of both the transferor company and the transferee company, their respective shareholders, creditors, and all other stakeholders upon the scheme coming into effect. The 74.91% shareholding, which is being held by transferee company in the transferor company, will automatically stand cancel and the public shareholders holding 25.09% in the transferor company's total paid up equity share capital. They will be issued equity shares of the transferee company in the ratio of 1:2. That is one equity share of the face value of rupees 1/- each of the transferee company will be credited as fully paid up in the share capital of the Greenlam Industries Limited, for every two fully paid up shares of face value of Rupees 5/- each held in HG Industries Limited. That is transferor company. If any of the shareholder will be having any question on this, that will be answered after my speech. The equity shares will be issued to the public shareholders of

the transferor company, will be listed at BSE Limited and the National Stock Exchange of India Limited.

In view of the above, the amalgamation, pursuant of the scheme, is not prejudicial to the interest of the concerned shareholders or any other stakeholder or the public at large.

You know, in the notice date, 16th March, 2023, which has been already circulated to you by the company, Greenlam Industries Limited. The resolution proposed for adoption by the shareholders is mentioned. I take the same to have been read by the shareholders because sufficient notice period was already given, and all the notices, along with the scheme and explanatory statements stand circulated with all of you.

Since the resolution forming part of the notice has already been voted through remote E-voting, you know, the remote e-voting started on 18th April morning and concluded on at 05:00 P.M. yesterday evening and as provided in the Secretarial Standards with respect to the general meetings issued by Institute of Company Secretaries of India (ICSI) and as approval Ministry of Corporate Affairs relating to general meetings, there'll be no proposing or seconding of the resolution. Normally that happens in case the meeting is being held through physical mode in compliance with various MCA circulars under the Companies the 2013, as well as various provisions of Companies Act 2013, read with rules framed there under and SEBI Listing Regulations, we call them LODR. The facility of remote e-voting, as well as e-voting at this meeting have been provided to all the equity shareholders.

The remote e-voting facility commenced, as I told you, on 18th April at 09:00 A.M. and concluded yesterday, 20th April at 05:00 P.M. The members who have already voted through the remote voting facility, they have also a right to attend this meeting, but they do not have, in terms of the provisions of the law, they do not have any right to vote at the meeting. They have a right to present today, ask the query, but they do not have right to vote again because they have already voted through e-Voting.

Now today, the members who have already registered themselves as speaker, because this facility has also been provided to you, will be given opportunity to speak and raise your queries if you have any query with you, and to avoid repetition & please co-operate with us that all the queries from the shareholders will be answered in one go, not one by one and all those queries which have been asked earlier by the earlier speakers, please do not repeat those queries. Before the moderator begins calling out the names, may in the interest of time request the speaker shareholders to restrict your queries only to the matter under consideration of this meeting, that is consideration of the scheme of amalgamation. For any other query, certainly you'll be having the opportunity to ask the management of those queries at the annual general meeting, which shall be there maybe another three to four months and be brief in your asking the queries. Now, I request the moderator to invite the speaker shareholders to raise their queries and all the speaker shareholders are requested to mention their names and the place from which they have joined this meeting.

May I now request the moderator, Jyoti, to call out the speaker shareholders.

Ms. Jyoti Singh: Thank you very much sir, with the permission of the Chairman of this meeting, I am calling out the first speaker.

First speaker is Mr. Ajay Kumar Jain, Mr. Ajay Kumar Jain, you are on the panel.

Mr. Ajay Kumar Jain: Namaskar, adarniya Chairman Sahab, mai Delhi se Ajay Kumar Jain, Company ka Shareholder bol rha hoon, aur aaj mai kafi aapne jo apni Chairman Speech ke andar jo amalgamation horha hai iske baare mein bataya, bohot hi vistrit roop se bataya, aur lagbhag man mein jo bhi queries thi, who aapne apni chairman speech mein cover kr dii, aur aapki prathishtha jo hai, jo aap acche nirnay lete hai, ussi aasha ke anuroop jab bhii karwayi poori hogi aur aap apna nirnay lenge, tooh use company ke financial aur working pe accha prabhav padega, aisa aapki chairman speech sunne ke baad mujhe mehsoos hua. Kyuki Company already hamari jo hai plywood aur lamination ki achhi pratishth company hai aur yeh sab hone ke baad hamari company ki working aur bhi badhegi. Aapka netritwa to acha hai hii, aur mai Biswal Sahab k liye aur jo hamari Company ke original Chairman sahab hai unke liye bhi khoonga unhone bhoot acha pursue kara sir iss meeting ko samjhane k liye aur ek NCLT ki meeting attend krna hum logo ke liye, hota hai ki kaisi hogi lekin inhone kafi hamara hosla badhaya, unhone kaha ki nhi chairman sahab ki instruction hai ki har ek jude, aur, mai ek host ke baare mein bhi do shabd kehna chahunga unhone iss method ko samjhane mein aur hame judne mein kafi help ki. Aaj jo prastav aayaa hai who kafi achha hai, aur paas hone ke baad shareholders ko bhi aacha milega aisi aasha ke sath, aapke liye shubhkamanaye, namashkar, Jai Hind.

Mr. G.P. Madan: Dhanyavaad, Ajay Ji, bohoot bohoot shukriya aapka.

Ms. Jyoti Singh: Thank You, Mr. Jain, our next speaker of the meeting is Mr. Lokesh Gupta.

Mr. Lokesh Gupta: Sir, aap mujhe sun paa rhe hai.

Sir, mai Lokesh Gupta is meeting ke chairman aapka aur sabhi Board Members ka Swagat krta hoon.

Sir, Delhi se mai bool rha hoon, kafi samay se Company ka Shareholder hoon. Sir, aapne jo Merger ki scheme mei aur jis brief se iss scheme ko bataya hai uske liye mai aapka bhoot bhoot dhanyavaad krronga.

Sir, ek bharosa hota hai vishwas hota hai Company pe wooh aaj bhi hai phle bhi tha aur kal bhi rhega.

Sir, jab yeh dono Company ka merger ho jayega, to jaroor ek umbrella ke niche aajayenge hum use kaam krne mein hame aasaani hogi, sir iska benefit company ke balance sheet pe bhi hoga, company ke working pe bhi hoga, jab company ki working acchi hogi toh hamare share price mein bhi reflect hoga.

Sir, hum company mein phle bhi jude hai, aaj bhi jude hai aur kal bhi jude rhenge.

Sir, ek mai apne Company Secretary sir ke sath, sir hame ek ya do problem thi meeting mein judne k liye, maina kal bhi unhe phone kia, phle bhi kia jitne baar bhii kia, unhone reply kia hame samjhaya ki Meeting mein kaisa judte hai aur bola ki judna hai koi problem hai to kaisa solve hogi.

Ek mai Linkintime ka bhi bhoot bhoot dhanyavaad doonga iss meeting mein judne k liye jis trah hum jude hai who unhi ki wajah se jud paye hai.

Sir, aur ek baar phir mai secretarial ka aur poori team ka dhanyavaad kroonga, ki mujhe bolne ka avsar dia.

Thank you sir.

Mr. G.P. Madan: Dhanyavaad Lokesh Ji.

Ms. Jyoti Singh: Thank you, Mr. Gupta. Our next speaker for the meeting is Mr. Pramod Kumar Jain.

Mr. Jain, you are on the panel.

Mr. G.P. Madan: Jyoti, you may go to the next speaker.

Ms. Jyoti Singh: Our next speaker for the meeting is Mr. Praveen Kumar.

Mr. G.P. Madan: Next please.

Ms. Jyoti Singh: Sorry for the delay sir. Mr. Praveen you are on the panel.

Mr. Praveen Kumar: Am I audible Sir?

Very Good afternoon to my respected chairperson which is appointed by NCLT and my respected chairperson form Greenlam Industries Limited and decorated Board of Directors and my fellow shareholders who have joined this meeting, myself Praveen Kumar joining this meeting from Delhi.

Sir, I have few observation, which I would love to present before the entire house.

A. First of all thank you very much to the Chairperson, for your in-depth brief address to the shareholders, I think you have covered almost everything. I am part of this company from more than a decade and the proactive approach of our respected Chairman of Greenlam, I really salute and I thank him that, yes, we will have the land bank which we will use to our advantage and cut down at the same time the administration cost also. That really bring lots of positive revenue to the Company to the flagship Company and

to each and every shareholder of the Company who have put hard earned money into the Company for a long term basis.

Sir, I am very very thank full to the entire management to take this professional call, I supported the resolution, which our respected chairperson set-out in the notice and as far as the Corporate governance is concerned, for a retail investor like us sir, I request a hard copy of the NCLT order and sir I am very very delighted it will be delivered on time and it will be tracked. I have go through the entire book and I am very very happy that this will be happened at the right time.

My best wishes for the entire management team, and I wish you all the very very luck and all the very, very best and I'm very, very thankful to the entire management team for giving me this opportunity to share my views and express. Thank you, sir. Thank you very much.

Mr. G.P. Madan: Thank you, Mr. Pravin, for your words of praise.

Ms. Jyoti Singh: Our next speaker is Mr. Santosh Bhutani.

Mr. Bhutani.

He is unable to join us. We are recalling the name of Mr. Pramod Kumar Jain, Mr. Jain you are on the panel.

Mr. Pramod Kumar Jain: Hello, Namashkar, mai Pramod Kumar Jain, Delhi se Chairman Sir, Board of Directors aur secretarial department ka bhoot bhoot dhanyavaad krta hoon jo aapne mujhe iss meeting mein bolne ka mauka dia aur aaj ke prastavit is agenda ka mai samarthan krta hoon.

Sir, mai ek baat janna chahta hoon ki yeh jo merger ho rha hai isse Greenlam ke shareholder ki shareholding mei kya fark pdega aur doosra hamariu Greenlam Ki balance Sheet pe kya asar pdega, ek baar yeh batane ki kriya kree.

Dhanyavaad, Namashkar.

Mr. G.P. Madan: Pramod ji in dono prashna ka uttar jo mera address tha usme dia ja chuka hai conversionratio bhi bataya ja chuka hai aur dono companies ke shareholders ke uppar kya asar pdega aur stakeholders ke uppar kya asar pdega who bhi bhoot vistar mein bataya ja chuka hai par phir bhi mai chahunga ki management team se yap hir any member of the Board, will like to reply to your queries.

Ms. Jyoti Singh: As there is no any other speaker shareholders, you can go ahead with the proceeding of the meetings sir.

Over to you Sir.

Mr. G.P. Madan: Meri feeling yeh hai ki entire Board of the Company and the Management of the Company is very investor friendly that is why we have not receive any specific query anything rather than the word of praise, still I would like that whether the MD & CEO or any member of the Board would like to convey their gratitude to the shareholders, before I proceed further.

Mr. Saurabh Mittal: So, I would like to Thank all our shareholders in supporting the resolution, its much appreciated this merger scheme will bring lot of value to the Shareholders of Greenlam Industries Limited and HG Industries Limited, its also has aligned the promoter interest in one Company, so the decision also taken earlier and with complimentary product range all coming over under one company advantages of channel overlap and teams overlap, customer relationships, specification, architects, designers, developers, builders.

So overall, this will be a win-win situation. You know, for our customers, for our shareholders, for the company in general and we think, it's a great decision and, correctly supported by all our, shareholders. We appreciate your contribution in the building of the company, and thank you for your kind words.

Thank you so much everyone.

Mr. G.P. Madan: Thank you, Mr. Mittal. I wish you all the best.

Mr. Saurabh Mittal: Thank you sir.

Mr. G.P. Madan: Shareholders, in addition to whatever has been discussed today, still have any query in future. If you require any other information, you can always write to the Company Secretary or to the member of the secretarial team.

And, I can assure you that they're, as I told you, they're very, very investor friendly. They will be more than happy to reply to any of your queries.

Shareholders now the e-voting facility for voting at the meeting, because remote e-voting has already happened, concluded yesterday at 5:00 P.M. Now all those who are present today, they have a right to vote at the meeting today and this e-voting facility for you will remain open for 15 minutes, once, we close the meeting.

Those members who have not cast your vote through remotely voting until yesterday, they have a right to cast the vote today. So, this 15 minutes window will be open for you to cast your vote. Now, that's your option whether you cause your vote in favor or against the resolution, but I'm pretty sure that the way overwhelming response, which we received from all of you, seem to be supporting the resolution.

I would like to inform that result of this entire e-Voting process, which concluded yesterday and which will happen today. It'll be announced on receipt of the scrutinizer's report and my dear friend scrutinizer is very much present here. Yes, and it'll be placed on the company's website as well as on the website of Linkintime India Private Limited, the e-voting service

provider and will also be sent to the stock exchange that is BSE Limited as well as National Stock Exchange of India Limited.

Further, the transcript of this particular meeting shall also be uploaded on the website of the company and you'll have a, an opportunity to go through the transcript if you so desire.

Dear Shareholders, now, the business of the company as mentioned in the notice is complete, I declare this meeting concluded.

You have a 15 minutes window now to, cast your vote. I thank you all for co-operating with me and all my team members present here, the board, the entire management for the smooth conduct of this meeting.

Thank you very much. Have a great day. Thank you.