

Greenlam/2025-26  
July 01, 2025

**The Manager**

BSE Limited  
Department of Corporate Services,  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
BSE Scrip Code: 538979

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
NSE Symbol: GREENLAM

**Sub: Credit Rating**

Dear Sir/Madam,

This is to inform you that CARE Ratings has reviewed the following ratings:

| Particulars                           | Amount (Rs. in Crores)               | Rating                        | Rating Action                           |
|---------------------------------------|--------------------------------------|-------------------------------|---|
| Long Term Bank facilities             | Rs. 92.65<br>(Reduced from 280.60)   | CARE AA-; Negative            | Reaffirmed; Outlook revised from Stable |
| Long Term/ Short Term Bank Facilities | Rs. 10.00                            | CARE AA-; Negative / CARE A1+ | Assigned                                |
| Long Term/ Short Term Bank Facilities | Rs. 267.50<br>(Enhanced from 110.00) | CARE AA-; Negative / CARE A1+ | Reaffirmed; Outlook revised from Stable |
| Short Term Bank facilities            | Rs. 220.00                           | CARE A1+                      | Assigned                                |
| Short Term Bank facilities            | Rs. 110.00<br>(Reduced from 235.00)  | CARE A1+                      | Reaffirmed                              |

We request you to take the above information on record.

Thanking you,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**SENIOR VICE PRESIDENT –LEGAL**