

Greenlam/2026-27
May 05, 2026

The Manager

BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street,
Mumbai - 400 001
Email: corp.relations@bseindia.com
BSE Scrip Code: 538979

The Manager

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Email: cmlist@nse.co.in
NSE Symbol: GREENLAM

Sub: Credit Rating

Dear Sir/Madam,

This is to inform you that ICRA Limited has reviewed and reaffirmed the credit ratings on the Long term and Short term Banking Facilities of the Company as follows:

Particulars	Amount (Rs. in Crores)	Rating
Long-term – Fund-based working capital facilities	265.00 (Increased from 165.00)	[ICRA]AA- (Negative); Reaffirmed
Short-term – Non-fund based working capital facilities	185.00 (Reduced from 200.00)	[ICRA]A1+; Reaffirmed

ICRA Limited has also reviewed and reaffirmed the credit ratings on the Long term and Short term Banking Facilities of Greenlam Limited, a wholly owned subsidiary company of the Company, as follows:

Particulars	Amount (Rs. in Crores)	Rating
Long Term – Fund Based / Non-Fund Based facilities	270.00	[ICRA]AA- (Negative); Reaffirmed
Long- Term- Cash Credit facility	160.00	[ICRA]AA- (Negative); Reaffirmed
Short Term – Interchangeable facility	(160.00)	[ICRA]A1+; Reaffirmed

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For **Greenlam Industries Limited**

Prakash Kumar Biswal

Company Secretary &
Senior Vice President –Legal