



Greenlam Industries Ltd. announces results of Q1 FY17

Highlights

- Net revenue from operations reported at Rs. 235.1 crores, a growth of 8.3%
- Operating Profit rose by 23% at Rs. 30.5 crores
- Net Profit reported at Rs. 9 crores, an increase of 40.9%
- Announced a capacity expansion of 2 million laminate sheets

National, 27th July, 2016: Greenlam Industries Ltd., the leading manufacturer of Laminates, Decowood Premium Veneers, Mikasa Engineered Wood Floors and Engineered Door Solutions, today announced its financial results for the Quarter ended June 30th 2016.

Net Revenues from Operations witnessed a growth of 8.3 percent, at Rs. 235.1 crores, as compared to Rs. 217.0 crores in corresponding quarter in the previous financial year. Operating Profit increased by 23% at Rs. 30.5 crores as compared to Rs. 24.8 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 9 crores, as compared to Rs. 6.4 crores in the corresponding quarter last year, which is an increase of 40.9 percent.

Greenlam has announced a capacity expansion of 2 million laminate sheets constituting to 17% of its current capacity at a project cost of Rs. 25 crores at its Nalagarh plant in Himachal Pradesh. This increases the current capacity from 12.02 million sheets to 14.02 million sheets per annum. Greenlam is the largest producer of laminate in India & Asia. Greenlam's manufacturing plants are located in Behror, Rajasthan and Nalagarh, Himachal Pradesh.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *"We have recorded an overall topline growth of 8.33% due to improved performance in domestic laminate business which has increased by 20%. Going forward we will continue our efforts to improve business with focus on innovation, design, marketing, distribution and efficient manufacturing."*

About Greenlam Industries Limited

Greenlam is the leading manufacturer in the decorative laminates, decorative veneer, engineered wood flooring and engineered door segment. Greenlam is the Asian market leader in the decorative laminates space. With over two decades of experience in the surface décor space, Greenlam Industries Ltd has been the pioneer in introducing international décor trend in India and the international markets. Greenlam Industries Limited has been beautifying spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions.



For more information, please visit us at: <http://www.greenlamindustries.com>

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