



Greenlam Industries Reports Consolidated Financial Results for the quarter ended June 30, 2018

Highlights for the Quarter ended June 30, 2018

- Net Sales reported at Rs. 288.2 crores, growth of 3.7 % on YoY basis, GST adjusted growth is 7.1%
- Laminate export business grew by 17.5 % on YoY basis
- EBDITA reported at Rs. 33.7 crores, growth of 2.9 % on YoY basis
- Net Profit reported at Rs. 15.3 crores, growth of 14.3 % on YoY basis

Financial Highlights for Q1FY19 Results - Consolidated

Earnings Highlights			
(₹ in Crore)	Q1FY19	Q1Y18	Growth % (y-o-y)
Net Sales	288.2	277.9	3.7%
EBDITA	33.7	32.8	2.9%
Profit before Tax	20.9	20.2	3.8%
Profit after Tax	15.3	13.4	14.3%
Basic EPS (₹)*	6.36	5.56	

*Not annualized

National, July 23, 2018: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa engineered doors & frames, today announced its consolidated financial results for the first quarter of the financial year 2018-19 ended June 30, 2018.

For the quarter ended on Jun 30, 2018, consolidated net revenues from operations grew by 3.7%, at Rs. 288.2 crores, as compared to Rs. 277.8 crores in the corresponding quarter of the previous financial year. GST adjusted growth stood at 7.1%. Laminate export business grew by 17.5% in value, 14.2% in US Dollar terms and 8.2% in volume terms as compared to same quarter last year. Operating Profit grew by 2.9% at Rs. 33.7 crores as compared to Rs. 32.8 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 15.3 crores, growth of 14.3% as compared to Rs. 13.4 crores in the corresponding quarter last year.

Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“We are pleased with our export business performance for the quarter where we were able to grow our laminate exports in volume and dollar terms. However domestic business was subdued due to demand pressures. Our endeavor is to maintain momentum to deliver superior quality products to our consumers with innovation in technology. We look forward to riding this wave of progression and facilitating a fruitful year ahead.”*

About Greenlam Industries Limited

Greenlam is among the top 3, Asia’s largest and India’s No. 1 surfacing solutions brand in the world. With its presence in over 100 countries, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across laminates, compacts, veneers, engineered wooden floors and engineered wooden doors to choose from. With two state-of-the-art manufacturing facilities in the country, it is the first choice of Home Owners, Architects and Interior Designers when it comes to transforming living spaces. And discovering such designs to add that touch of magnificence to your home is as easy as it can be.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are Greenguard Certified and Anti-bacterial, thereby ensuring they are environment friendly and safe to use.

With robust team of over 14,000 distributors and dealers along with more than 500 sales professionals, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <http://www.greenlamindustries.com>

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