



## Greenlam Industries Reports Unaudited Consolidated Financial Results for Q2 FY19 and H1 FY19

### Highlights for the Quarter ended September 30, 2018

- Net Sales reported at Rs. 318.4 crores, with a growth of 15.6% on YoY basis
- Laminate exports grew by 20.4% on YoY basis
- EBDITA reported at Rs. 39.3 crores, growth of 3.0% on YoY basis
- Net Profit reported at Rs. 18.2 crores, growth of 13.9% on YoY basis

### Highlights for Half Year ended September 30, 2018

- Net Sales reported at Rs. 606.5 crores, growth of 9.6% on YoY basis
- Laminate exports grew by 18.9% on YoY basis
- EBDITA reported at Rs. 73.1 crores, growth of 3.0% on YoY basis
- Net Profit reported at Rs. 33.5 crores, growth of 14.1% on YoY basis

### Unaudited Consolidated Financial Highlights for Q2 FY19 Results

Earnings Highlights					
(` in Crore )	Q2FY19	Q2FY18	Growth % (y-o-y)	Q1FY19	Growth % (q-o-q)
Net Sales	318.4	275.6	15.6%	288.1	10.5%
EBDITA	39.3	38.2	3.0%	33.7	16.6%
Profit before Tax	25.1	24.6	1.8%	20.9	19.7%
Profit after Tax	18.2	16.0	13.9%	15.3	19.0%
Basic EPS (`)*	7.54	6.63		6.36	

\*Not annualized

### Unaudited Consolidated Financial Highlights for H1 FY19 Results

Earnings Highlights			
(` in Crore )	H1 FY19	H1 FY18	Growth % (y-o-y)
Net Sales	606.5	553.3	9.6%
EBDITA	73.1	71.0	3.0%
Profit before Tax	46.0	44.8	2.7%
Profit after Tax	33.5	29.4	14.1%
Basic EPS (`)*	13.90	12.18	

\*Not annualized

**National, October 26, 2018:** Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam Laminates, Decowood Premium Veneers, Mikasa Real Wood Floors & Mikasa Engineered Doors & Frames, today announced its financial results for the second quarter and half year ended September 30, 2018.

For the second quarter ended Sept 30, 2018, net revenues from Operations witnessed a growth of 15.6%, at Rs. 318.4 crores, as compared to Rs. 275.6 crores in the corresponding quarter of previous financial year. International revenues for laminate business grew by 20.4% YoY and Operating Profit increased by 3.0% at Rs. 39.3 crores as compared to Rs. 38.2 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 18.2 crores, as compared to Rs. 16.0 crores in the corresponding quarter last year, which is an increase of 13.9%.

For the half year end Sept 30, 2018, net revenues from Operations witnessed a growth of 9.6%, at Rs. 606.5 crores, as compared to Rs. 553.3 crores in corresponding half year result of the previous financial year. International revenue for laminate business grew by 18.9% and Operating Profit increased by 3.0% at Rs. 73.1 crores as compared to Rs. 71.0 crores in the corresponding of the previous financial year.

**Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said,** *“We are pleased to witness a higher growth in our international markets for the quarter. Our domestic business has also done well. Though the industry witnessed increase in raw material cost due to currency depreciation, we have been able to maintain financial discipline. Our endeavor has always been to maintain momentum to deliver superior quality products to our consumers with innovation in technology. Considering this quarter’s numbers, we look forward to riding this wave of progression and facilitating a fruitful year ahead.”*

#### **About Greenlam Industries Limited**

Greenlam is among the world’s top 3, Asia’s largest and India’s No. 1 surfacing solutions brand. With its presence in over 100 countries, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across laminates, compacts, veneers, engineered wooden floors and engineered wooden doors to choose from. With two state-of-the-art manufacturing facilities in the country, it is the first choice of Home Owners, Architects and Interior Designers when it comes to transforming living spaces. And discovering such designs to add that touch of magnificence to your home is as easy as it can be.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are Greenguard Certified and Anti-bacterial, thereby ensuring they are environment friendly and safe to use.

With robust team of over 14,000 distributors and dealers along with more than 500 sales professionals, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <http://www.greenlamindustries.com>

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