

Greenlam/2026-27  
April 06, 2026

**The Manager**

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**The Manager**

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NSE Symbol: GREENLAM

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”]**

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular, this is to inform that Greenlam Asia Pacific Pte. Ltd., a wholly owned subsidiary of the Company in Singapore (‘Singapore Subsidiary’) and Greenlam Industries SDN. BHD., a wholly owned subsidiary of Singapore Subsidiary in Malaysia (‘Malaysia Subsidiary’) [hereinafter collectively referred as ‘Acquirers’], have jointly acquired the entire 33% local shareholding of PT. Greenlam Indo Pacific, a subsidiary of Singapore Subsidiary in Indonesia (‘Indonesia Subsidiary’/‘Target Entity’).

The Singapore Subsidiary earlier held 67% shareholding in the Target Entity. Pursuant to the above acquisition, the collective shareholding of Singapore Subsidiary and Malaysia Subsidiary now stands at 100%. Consequently, the Target Entity has become a wholly owned (step-down) subsidiary of Greenlam Industries Limited (the Company).

The requisite details, pursuant to Regulation 30 and Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular , are as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><u>Name of the Target Entity:</u> PT. Greenlam Indo Pacific.</p> <p><u>Details of Acquisition:</u> Acquisition of entire 33% local shareholding of the Target Entity by the Acquirers.</p> <p><u>Turnover of the Target Entity for F.Y. 2024-25:</u> IDR 13,169,408,093.</p> <p><u>Comprehensive Income of the Target Entity for F.Y. 2024-25:</u> IDR (7,318,172,587).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction is not a related party transaction.

S. No.	Particulars	Details								
3.	Industry to which the entity being acquired belongs;	The Target Entity is engaged in the business of wholesale trade (including general Importers and Exporters of high pressure laminates and other paper and wood based products).								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to rationalize the group holding structure and to minimize compliance requirements. The acquisition ensures absolute control over the Target Entity with no local shareholder's involvement.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
6.	Indicative time period for completion of the acquisition.	Completed								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired	IDR 825,000,000								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Singapore Subsidiary earlier held 67% shareholding in the Target Entity. Pursuant to the above acquisition, the collective shareholding of Singapore Subsidiary and Malaysia Subsidiary now stands at 100%. [Singapore Subsidiary acquired 824 Ordinary Shares of IDR 10,00,000 each and Malaysia Subsidiary acquired 1 Ordinary Shares of IDR 10,00,000].								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Date of Incorporation of the Target Entity:</u> The Target Entity was incorporated on May 05, 2020.</p> <p><u>Country in which the Target Entity has presence:</u> Indonesia</p> <p><u>Business Activities of the Target Entity:</u> Wholesale trading, Import and Export of high pressure laminates and other paper and wood based products.</p> <p><u>Last three years turnover of the Target Entity are as under:</u></p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (in IDR)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>13,169,408,093</td> </tr> <tr> <td>2023-24</td> <td>8,518,591,499</td> </tr> <tr> <td>2022-23</td> <td>11,977,372,259</td> </tr> </tbody> </table>	Financial Year	Turnover (in IDR)	2024-25	13,169,408,093	2023-24	8,518,591,499	2022-23	11,977,372,259
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2024-25	13,169,408,093									
2023-24	8,518,591,499									
2022-23	11,977,372,259									
11.	Explanation(s) for delay in disclosure	Due to delay in receipt of information from overseas consultant / subsidiaries and intervening festival holidays.								

Please note that the aforesaid acquisition is neither price-sensitive in nature nor has any material impact on the operations of the Company.

We request you to kindly take note of the above information on record.

Thanking you,  
Yours faithfully,

For **Greenlam Industries Limited**

**Prakash Kumar Biswal**  
Company Secretary &  
Senior Vice President-Legal