

GREENLAM/2023-24  
May 22, 2023

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

**Sub: Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")**

Dear Sir/ Madam,

In furtherance to our earlier intimation dated April 21, 2023 regarding the notice of Postal Ballot and commencement of the remote e-voting thereon, for the purpose of obtaining the approval of the members of the Company for the following special businesses:

1. Appointment of Mr. Rahul Chhabra (DIN: 10041630) as an Independent Director of the Company
2. Approval of Greenlam Employees Stock Option Scheme, 2023 ("ESOS 2023") and Grant of Employee Stock Options to the Employees of the Company
3. Grant of Employee Stock Options to the employees of the Subsidiary Company(ies) of the Company under Greenlam Employees Stock Option Scheme, 2023 ("ESOS 2023")

Please find enclosed herewith the voting results along with Scrutinizer's report dated May 22, 2023, as per section 108, 110 of the Companies Act, 2013, and the rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that the members of the Company have duly approved the special businesses with requisite majority and the approval is deemed to have been received on the last date of the remote e-voting i.e. Sunday, May 21, 2023.

The aforesaid documents are also being made available on the website of the Company at [www.greenlamindustries.com](http://www.greenlamindustries.com) and on the website of the e-voting agency i.e., Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

The above is for your information and record.

Thanking you,  
Yours faithfully,

**For GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**

Encl: As above.

**GREENLAM INDUSTRIES LIMITED**

**Details of Voting Results of Postal Ballot through e-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Date of commencement of e-voting for the Postal Ballot</b>	April 22, 2023
<b>Date of end of e-voting for the Postal Ballot</b>	May 21, 2023
<b>Total number of shareholders on record date i.e. April 14, 2023</b>	13074
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoter and Promoter Group :	Not applicable (Resolutions passed through Postal Ballot by remote e-voting)
Public :	
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
Promoter and Promoter Group :	Not applicable (Resolutions passed through Postal Ballot by remote e-voting)
Public :	

**AGENDA - WISE DISCLOSURE**

**1. Appointment of Mr. Rahul Chhabra (DIN: 10041630) as an Independent Director of the Company**

Resolution Required : (Ordinary / Special)							Special	
Whether promoter / promoter group are interested in the agenda / resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>Promoter &amp; Promoter Group</b>	Remote E-Voting	6,50,43,310	6,50,43,310	100.0000	6,50,43,310	0	100.0000	0.0000
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6,50,43,310</b>	<b>100.0000</b>	<b>6,50,43,310</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Institutions</b>	Remote E-Voting	2,16,86,205	1,67,60,474	77.2863	1,67,60,474	0	100.0000	0.0000
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1,67,60,474</b>	<b>77.2863</b>	<b>1,67,60,474</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Non-Institutions</b>	Remote E-Voting	4,02,63,035	38,883	0.0965	37,459	1424	96.3129	3.6613
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>38,883</b>	<b>0.0965</b>	<b>37,459</b>	<b>1424</b>	<b>96.3129</b>	<b>3.6613</b>
<b>Total</b>		<b>12,69,92,550</b>	<b>8,18,42,667</b>	<b>64.4468</b>	<b>8,18,41,243</b>	<b>1424</b>	<b>99.9983</b>	<b>0.0017</b>

**2. Approval of Greenlam Employees Stock Option Scheme, 2023 (“ESOS 2023”) and Grant of Employee Stock Options to the Employees of the Company**

Resolution Required : (Ordinary / Special)							Special	
Whether promoter / promoter group are interested in the agenda / resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	Remote E-Voting	6,50,43,310	6,50,43,310	100.0000	6,50,43,310	0	100.0000	0.0000
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6,50,43,310</b>	<b>100.0000</b>	<b>6,50,43,310</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Institutions</b>	Remote E-Voting	2,16,86,205	1,67,60,474	77.2863	36,46,708	1,31,13,766	21.7577	78.2422
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1,67,60,474</b>	<b>77.2863</b>	<b>36,46,708</b>	<b>1,31,13,766</b>	<b>21.7577</b>	<b>78.2422</b>
<b>Public Non-Institutions</b>	Remote E-Voting	4,02,63,035	38,893	0.0965	35,428	3465	91.0909	8.9090
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>38,893</b>	<b>0.0965</b>	<b>35,428</b>	<b>3465</b>	<b>91.0909</b>	<b>8.9090</b>
<b>Total</b>		<b>12,69,92,550</b>	<b>8,18,42,677</b>	<b>64.4468</b>	<b>6,87,25,446</b>	<b>1,31,17,231</b>	<b>83.9726</b>	<b>16.0274</b>

**3. Grant of Employee Stock Options to the employees of the Subsidiary Company(ies) of the Company under Greenlam Employees Stock Option scheme, 2023 (“ESOS 2023”)**

Resolution Required : (Ordinary / Special)							Special	
Whether promoter / promoter group are interested in the agenda / resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>Promoter &amp; Promoter Group</b>	Remote E-Voting	6,50,43,310	6,50,43,310	100.0000	6,50,43,310	0	100.0000	0.0000
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>6,50,43,310</b>	<b>100.0000</b>	<b>6,50,43,310</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public Institutions</b>	Remote E-Voting	2,16,86,205	1,67,60,474	77.2863	36,40,767	1,31,19,707	21.7223	78.2776
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1,67,60,474</b>	<b>77.2863</b>	<b>36,40,767</b>	<b>1,31,19,707</b>	<b>21.7223</b>	<b>78.2776</b>
<b>Public Non-Institutions</b>	Remote E-Voting	4,02,63,035	38,883	0.0965	35,278	3605	90.7285	9.2714
	Poll (through e-voting)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>38,883</b>	<b>0.0965</b>	<b>35,278</b>	<b>3605</b>	<b>90.7285</b>	<b>9.2714</b>
<b>Total</b>		<b>12,69,92,550</b>	<b>8,18,42,667</b>	<b>64.4468</b>	<b>6,87,19,355</b>	<b>1,31,23,312</b>	<b>83.9652</b>	<b>16.0348</b>

**SCRUTINIZER'S REPORT****POSTAL BALLOT THROUGH REMOTE E-VOTING OF  
GREENLAM INDUSTRIES LIMITED**

To  
The Chairman  
**GREENLAM INDUSTRIES LIMITED**  
(CIN: L21016DL2013PLC386045)  
203, 2nd Floor, West Wing, Worldmark 1,  
Aerocity, IGI Airport, Hospitality District,  
New Delhi, South West Delhi,  
Delhi – 110 037

**SUB: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108, 110 of the Companies Act, 2013 read with rules framed thereunder for Special Businesses as per Notice of GREENLAM INDUSTRIES LIMITED ("the Company") dated 20<sup>th</sup> April, 2023**

Dear Sir,

I, Dilip Kumar Sarawagi, Practicing Company Secretary, (Mem. No.: A13020, C.P. No.: 3090) have been appointed as Scrutinizer by the Board of Directors of the Company in terms of the Resolution passed by the Board of Directors in their meeting dated February 02, 2023 for the purpose of scrutinizing the Postal Ballot process through remote e-voting as per the provisions of Section 108, 110 of Companies Act, 2013 ("**the Act**") read with rules framed thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, as amended from time to time, for the purpose of Special Businesses as specified in Postal Ballot Notice dated 20<sup>th</sup> April 2023. In this regard, I hereby submit my report as under:

- I. In terms of Section 108, 110 of the Act read with the rules framed thereunder, the Company had appointed Link Intime India Private Limited as the agency for providing the remote e-voting facility to the Equity Shareholders of the Company for the resolutions proposed in the Postal Ballot Notice dated April 20, 2023 ("**Notice**").
- II. The Company had sent the Notice by email on April 21, 2023, only to the members of the Company, whose names appeared on the Register of Members / list of beneficial owners as received from the Registrar and Transfer Agent and who had registered their email addresses with the Company and/or with the depositories as on Friday, April 14, 2023 ("**Cut-off Date**").

III. On account of the threat posed by COVID-19 pandemic and in terms of the applicable MCA circulars, the Company has sent the Postal Ballot Notice only by e-mail to those members who have registered their e-mail addresses with the Company or with depository / depository participants / RTA and hard copy of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope had not been sent to the members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.

In accordance with the Postal Ballot Notice dated April 20, 2023 sent to the members, the voting (by means of postal ballot through e-voting) started at 09:00 a.m. on Saturday, April 22, 2023 and ended at 05:00 p.m. on Sunday, May 21, 2023 (Voting Period).

IV. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice of Postal Ballot as under:-

- On April 21, 2023 by e-mail to 12,570 members who had registered their e-mail ids with the Company / Depositories / RTA.
- In terms of Companies (Management and Administration) Rules, 2014, Newspaper publication regarding dispatch of Notice of Postal Ballot dated April 20, 2023 was published on April 22, 2023 in Financial Express (English Language) (all editions) and "Jansatta" (Hindi Language).

V. The votes cast through e-voting platform were unblocked by me in the presence of Mr. Srijan Sarawagi and Mr. Apurba Das and downloaded from the <https://instavote.linkintime.co.in> at 06:55 p.m. on Sunday, May 21, 2023, and I observed that:

Total 80 (Eighty) Members had cast their votes through remote e-voting in respect of the businesses contained in the Postal Ballot notice dated April 20, 2023 and none of the votes cast by Members were found to be invalid.

VI. The Management of the Company assumes complete responsibility of ensuring compliance of sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as may be necessary, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 02/2022 dated 05/05/2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 11/2022 dated December 28, 2022 and other applicable Circulars issued by the Ministry of Corporate Affairs ("**MCA**") and the Securities and Exchange Board of India ("**SEBI**") (hereinafter

collectively referred to as "**Circulars**") and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force).

VII. The result of the Postal Ballot through remote E-voting is as under:

1. Special Resolution for Appointment of Mr. Rahul Chhabra (DIN: 10041630) as an Independent Director of the Company

PARTICULARS	REMOTE E-VOTING		% of Votes to total number of valid Votes cast
	No. of Members who Voted	No. of shares for which Votes cast	
<b>Total Votes received</b>	80	81842667	N.A.
<b>Less: Total Number of Invalid Votes</b>	0	0	N.A.
<b>Total Number of Valid Votes</b>	80	81842667	N.A.
<b>Voted in Favour</b>	67	81841243	99.9983
<b>Voted Against</b>	13	1424	0.0017

2. Special Resolution for approval of Greenlam Employees Stock Option Scheme, 2023 ("ESOS 2023") and Grant of Employee Stock Options to the Employees of the Company

PARTICULARS	REMOTE E-VOTING		% of Votes to total number of valid Votes cast
	No. of Members who Voted	No. of shares for which Votes cast	
<b>Total Votes received</b>	80	81842677	N.A.
<b>Less: Total Number of Invalid Votes</b>	0	0	N.A.
<b>Total Number of Valid Votes</b>	80	81842677	N.A.
<b>Voted in Favour</b>	51	68725446	83.9726
<b>Voted Against</b>	29	13117231	16.0274

3. Special Resolution for grant of Employee Stock Option to the employees of the Subsidiary Company(ies) of the Company under Greenlam Employees Stock Option Scheme, 2023 ("ESOS 2023")

PARTICULARS	REMOTE E-VOTING		% of Votes to total number of valid Votes cast
	No. of Members who Voted	No. of shares for which Votes cast	
<b>Total Votes received</b>	80	81842667	N.A.
<b>Less: Total Number of Invalid Votes</b>	0	0	N.A.
<b>Total Number of Valid Votes</b>	80	81842667	N.A.
<b>Voted in Favour</b>	50	68719355	83.9652
<b>Voted Against</b>	30	13123312	16.0348

Place: Kolkata  
Date: May 22, 2023

SHIV  
PRAKASH  
MITTAL

Digitally signed  
by SHIV PRAKASH  
MITTAL  
Date: 2023.05.22  
15:30:14 +05'30'

Countersigned by  
**SHIV PRAKASH MITTAL [DIN: 00237242]**  
**NON-EXECUTIVE CHAIRMAN**

Place: Kolkata  
Date: May 22, 2023

For **DKS & Co.**  
DILIP KUMAR  
SARAWAGI

Digitally signed by DILIP  
KUMAR SARAWAGI  
Date: 2023.05.22  
15:02:25 +05'30'

**DILIP KUMAR SARAWAGI**  
Mem. No.: A13020; C.P. No.: 3090  
UDIN: A013020E000345473  
PR- 2106/2022